

STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY

SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES
AND REPORT OF INDEPENDENT AUDITORS

FOR THE YEAR ENDED JUNE 30, 2005

PERFORMED AS SPECIAL ASSISTANT AUDITORS
FOR THE AUDITOR GENERAL, STATE OF ILLINOIS

CONTENTS

	Page
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES	
SUMMARY	6
REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES	7
FISCAL SCHEDULES AND ANALYSIS	
SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND LAPSED BALANCES – BUDGETARY BASIS	9
COMPARATIVE SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND LAPSED BALANCES – BUDGETARY BASIS	11
SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES	
CARBONDALE	13
EDWARDSVILLE	14
SCHEDULE OF CASH AND INVESTMENTS – BY DEPOSITORY	15
SCHEDULE OF CHANGES IN PROPERTY AND EQUIPMENT	16
EXPLANATION OF SIGNIFICANT VARIATIONS IN EXPENSES	17
EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES	18

CONTENTS - CONTINUED

	Page
SIGNIFICANT LAPSE PERIOD EXPENDITURES	22
EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES	23
ANALYSIS OF INDIRECT COST RECOVERIES	25
INDIRECT COST RECOVERY ENTITY FINANCIAL STATEMENTS	
CARBONDALE	27
EDWARDSVILLE	30
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS	33
SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY	
CARBONDALE	35
EDWARDSVILLE	36
CALCULATION OF INDIRECT COST CARRYFORWARD	
CARBONDALE	37
EDWARDSVILLE	38
IDENTIFICATION AND DESCRIPTION OF ENTITIES AND AUXILIARY ENTERPRISES	39
FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES	
CARBONDALE	41
EDWARDSVILLE	57

CONTENTS - CONTINUED

	Page
CALCULATION OF CURRENT EXCESS FUNDS	
CARBONDALE	73
EDWARDSVILLE	74
REVENUE BOND FEE FINANCIAL STATEMENTS	
BALANCE SHEET (UNAUDITED)	75
STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES (UNAUDITED)	76
ILLINOIS GRAPE AND WINE RESOURCES COUNCIL (UNAUDITED)	77
ANALYSIS OF OPERATIONS	
UNIVERSITY FUNCTIONS AND PLANNING PROGRAM	78
CAMPUS LOCATIONS	81
TREND ANALYSIS OF COMPENSATED ABSENCES (UNAUDITED)	82
CREDIT HOUR PRODUCTIVITY (UNAUDITED)	83
CLASSROOM UTILIZATION STATISTICS (UNAUDITED)	84
EMERGENCY PURCHASES (UNAUDITED)	84
SERVICE EFFORTS AND ACCOMPLISHMENTS (UNAUDITED)	85
TUITION AND FEE WAIVERS (UNAUDITED)	87
ILLINOIS FIRST PROGRAMS (UNAUDITED)	90

CONTENTS - CONTINUED

RELATED REPORTS PUBLISHED UNDER SEPARATE COVERS

THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2005 FOR

- Southern Illinois University
- Housing and Auxiliary Facilities System
- Medical Facilities System

REPORT ON COMPLIANCE EXAMINATION (In accordance with the Single Audit Act and OMB Circular A-133) FOR THE YEAR ENDED JUNE 30, 2005, INCLUDING FINDINGS, RECOMMENDATIONS AND UNIVERSITY RESPONSES AND SCHEDULES

SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES

SUMMARY

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis

- Schedule of Appropriations, Expenditures and Lapsed Balances – Budgetary Basis
 - Comparative Schedule of Appropriations, Expenditures and Lapsed Balances -

- Budgetary Basis

- Schedule of Income Fund Revenues and Expenditures

- Schedule of Cash and Investments – By Depository

- Schedule of Changes in Property and Equipment

- Explanation of Significant Variations in Expenses

- Explanation of Significant Variations in Revenues

- Significant Lapse Period Expenditures

- Explanation of Significant Variations in Assets and Liabilities

- Analysis of Indirect Cost Recoveries

- Indirect Cost Recovery Entity Financial Statements

- Special Data Requirements for University Audits

- Summary of Funds Provided by the Southern Illinois University

- Foundations to Southern Illinois University

- Calculation of Indirect Cost Carryforward

- Identification and Description of Entities and Auxiliary Enterprises

- Financial Statements for Entities and Auxiliary Enterprises

- Calculation of Current Excess Funds

- Revenue Bond Fee Financial Statements

- Illinois Grape and Wine Resources Council (unaudited)

- Analysis of Operations

- University Functions and Planning Program

- Campus Locations

- Trend Analysis of Compensated Absences (unaudited)

- Credit Hour Productivity (unaudited)

- Classroom Utilization Statistics (unaudited)

- Emergency Purchases (unaudited)

- Service Efforts and Accomplishments (unaudited)

- Tuition and Fee Waivers (unaudited)

- Illinois First Programs (unaudited)

The auditors' report that covers the Supplementary Information for State Compliance Purposes states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors' opinion, except for that portion marked "unaudited", on which they express no opinion, it is stated fairly, in all material respects, in relation to the basic financial statements taken as a whole, except that accumulated depreciation and depreciation expense on capital assets are not recorded in the financial statements for entities and auxiliary enterprises.

Report of Independent Auditors on
Supplementary Information For
State Compliance Purposes

Honorable William G. Holland
Auditor General, State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the basic financial statements of Southern Illinois University and its aggregate discretely presented component units, collectively a component unit of the State of Illinois, as of and for the year ended June 30, 2005, and have issued our report thereon dated November 1, 2005 (issued under separate cover). These financial statements and the supplementary information referred to below are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying supplementary information, as listed in the table of contents as Supplementary Information for State Compliance Purposes, is presented for purposes of additional analysis and is not a required part of the basic financial statements of Southern Illinois University. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is stated fairly, in all material respects, in relation to the basic financial statements taken as a whole, except that accumulated depreciation and depreciation expense on capital assets are not recorded in the financial statements for entities and auxiliary enterprises. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, Southern Illinois University's basic financial

statements for the years ended June 30, 2004 and June 30, 2003. In our reports dated November 16, 2004 and November 21, 2003, we expressed unqualified opinions on the respective financial statements of Southern Illinois University and its aggregate discretely presented component units. In our opinion, the 2004 and 2003 Supplementary Information for State Compliance Purposes, except for the portion marked "unaudited", is stated fairly, in all material respects, in relation to the basic financial statements for the years ended June 30, 2004 and June 30, 2003, taken as a whole.

The supplementary financial information referred to above includes only the financial activities of Southern Illinois University, the primary unit. Financial activities of University Related Organizations are not included.

The report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, and University Board of Trustees and management, and is not intended to be and should not be used by anyone other than these specified parties.

Kulm, Eck & Branstetter LLP

Springfield, Illinois
November 1, 2005

State of Illinois
Southern Illinois University

SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND
LAPSED BALANCES - BUDGETARY BASIS

Fourteen months ended August 31, 2005

	Fiscal Year <u>Appropriations</u>	Twelve- Month <u>Expenditures</u>	Lapse Period <u>Expenditures</u>	Fourteen- Month <u>Expenditures</u>	Balances <u>Lapsed</u>	Balances <u>Reappropriated</u>
State General Revenue Fund						
Fiscal Year 2005:						
Personal services	\$ 190,518,500	\$ 190,518,364	\$ 136	\$ 190,518,500	\$ -	\$ -
Group Insurance	3,698,300	3,698,300	-	3,698,300	-	-
Travel	57,200	57,189	-	57,189	11	-
Equipment	5,079,900	4,498,359	580,048	5,078,407	1,493	-
Commodities	907,500	907,354	-	907,354	146	-
Contractual services	11,770,500	11,744,386	26,114	11,770,500	-	-
Awards and grants	555,500	555,500	-	555,500	-	-
Operation of automotive equipment	226,800	226,800	-	226,800	-	-
Telecommunications	1,445,100	1,445,100	-	1,445,100	-	-
Social security - Medicare	2,444,400	2,444,398	-	2,444,398	2	-
Teacher Quality Enhancement - Edwardsville	250,000	250,000	-	250,000	-	-
Teacher Quality Enhancement - Carbondale	250,000	189,348	60,618	249,966	34	-
Public policy institute	225,000	93,423	130,289	223,712	1,288	-
Total State General Revenue Fund						
Fiscal Year 2005 (Public Act 93-0842)	<u>\$ 217,428,700</u>	<u>\$ 216,628,521</u>	<u>\$ 797,205</u>	<u>\$ 217,425,726</u>	<u>\$ 2,974</u>	<u>\$ -</u>

The amounts presented in this schedule have been reconciled to data received from the Office of the Comptroller.

State of Illinois
Southern Illinois University

SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND
LAPSED BALANCES - BUDGETARY BASIS - CONTINUED

Fourteen months ended August 31, 2005

	<u>Fiscal Year Appropriations</u>	<u>Twelve- Month Expenditures</u>	<u>Lapse Period Expenditures</u>	<u>Fourteen- Month Expenditures</u>	<u>Balances Lapsed</u>	<u>Balances Reappropriated</u>
State Capital Development Fund						
Fiscal Year 2005:						
Permanent Improvements						
Appropriation 0141-664-01-6600-0122	\$ 28,497	\$ -	\$ -	\$ -	\$ 28,497	\$ -
Appropriation 0141-664-01-6600-0022	597	596	-	596	1	-
Appropriation 0141-664-01-6600-0023	<u>800,000</u>	<u>112,458</u>	<u>-</u>	<u>112,458</u>	<u>687,542</u>	<u>687,542</u>
Total State Capital Development Fund - Fiscal Year 2005 (Public Act 93-0842)	<u>\$ 829,094</u>	<u>\$ 113,054</u>	<u>\$ -</u>	<u>\$ 113,054</u>	<u>\$ 716,040</u>	<u>\$ 687,542</u>

The amounts presented in this schedule have been reconciled to data received from the Office of the Comptroller.

State of Illinois
Southern Illinois University

COMPARATIVE SCHEDULE OF APPROPRIATIONS,
EXPENDITURES AND LAPSED BALANCES - BUDGETARY BASIS

Fourteen months ended August 31, 2005, 2004 and 2003

	Fiscal Year		
	<u>2005</u>	<u>2004</u>	<u>2003</u>
General Revenue Fund			
Appropriations (net after transfers)	\$ 217,428,700	\$ 217,203,698	\$ 202,920,400
Expenditures:			
Personal services	190,518,500	186,211,080	164,966,588
Group insurance	3,698,300	-	-
Travel	57,189	1,762	5,061
Equipment	5,078,407	2,247,191	4,961,297
Commodities	907,354	1,242,148	1,332,993
Contractual services	11,770,500	18,070,711	17,419,988
Awards and grants	555,500	470,824	934,752
Operation of automotive equipment	226,800	611,159	673,376
Telecommunications	1,445,100	1,529,621	1,945,008
Southern Illinois Collegiate Common Market	-	98,900	98,900
Social security - Medicare	2,444,398	2,487,508	1,888,496
Permanent Improvements	-	4	-
Regional Cancer Center - School of Medicine	-	-	1,800,000
Teacher Quality Enhancement - Edwardsville	250,000	250,000	250,000
Teacher Quality Enhancement - Carbondale	249,966	246,050	240,957
Public policy institute	223,712	-	-
Total expenditures	217,425,726	213,466,958	196,517,416
Lapsed balances	\$ 2,974	\$ 3,736,740	\$ 6,402,984
Education Assistance Fund			
Appropriations (net after transfers) *	\$ -	\$ -	\$ 31,796,200
Expenditures:			
Personal services	-	-	29,910,604
Equipment	-	-	11,444
Commodities	-	-	133,635
Contractual services	-	-	1,037,028
Operation of automotive equipment	-	-	45,272
Telecommunications	-	-	300,769
Social security - Medicare	-	-	357,448
Total expenditures	-	-	31,796,200
Lapsed balances	\$ -	\$ -	\$ -

* In FY04, the Education Assistance Fund merged with the General Revenue Fund.

State of Illinois
Southern Illinois University

COMPARATIVE SCHEDULE OF APPROPRIATIONS,
EXPENDITURES AND LAPSED BALANCES - BUDGETARY BASIS - CONTINUED

Fourteen months ended August 31, 2005, 2004 and 2003

	Fiscal Year		
	<u>2005</u>	<u>2004</u>	<u>2003</u>
State Capital Development Fund			
Appropriations (net after transfers)	\$ 829,094	\$ 206,813	\$ 3,255,993
Expenditures - Permanent Improvements			
Appropriation 0141-664-01-6600-0020	-	-	15,600
Appropriation 0141-664-01-6600-0121	-	30,801	676,214
Appropriation 0141-664-01-6600-0021	-	-	104,500
Appropriation 0141-664-01-6600-0022	596	126,038	687,810
Appropriation 0141-664-01-6600-0023	112,458	-	-
Appropriation 0141-664-01-6600-0122	-	49,378	765,012
Total expenditures	<u>113,054</u>	<u>206,217</u>	<u>2,249,136</u>
Lapsed balances	<u>\$ 716,040</u>	<u>\$ 596</u>	<u>\$ 1,006,857</u>
Totals			
Appropriations (net after transfers)	\$ 218,257,794	\$ 217,410,511	\$ 237,972,593
Expenditures	<u>217,538,780</u>	<u>213,673,175</u>	<u>230,562,752</u>
Lapsed balances	<u>\$ 719,014</u>	<u>\$ 3,737,336</u>	<u>\$ 7,409,841</u>

State of Illinois
Southern Illinois University at Carbondale

SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES

Year ended June 30, 2005

Revenues		
Student tuition and fees	\$ 89,406,230	(1)
Sales and services	33,052	
Investment income	<u>771,640</u>	
Total revenues	<u>90,210,922</u>	
Expenditures		
Personal services	45,199,101	
Group insurance	172,719	
Travel	2,195,738	
Equipment	6,624,216	
Commodities	3,713,458	
Contractual services	21,017,505	
Operation of automotive equipment	732,405	
Telecommunications	1,047,139	
Awards and grants	4,283,594	
Social security	915,142	
Permanent improvements	1,617,860	
Refunds	21,027	
Scholarships and fellowships	(11,236)	(2)
Bad debt expense	1,557,094	
Transfers	<u>210,740</u>	
Total expenditures	<u>89,296,502</u>	
Excess of revenues over expenditures	<u>\$ 914,420</u>	

(1) Includes tuition waivers equal to scholarships, fellowships and waivers expense and net of scholarship allowances of \$ 17,272,266.

(2) Scholarship allowance exceeded the waiver expense.

State of Illinois
Southern Illinois University at Edwardsville

SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES

Year ended June 30, 2005

Revenues	
Student tuition and fees	\$ 44,133,073 ⁽¹⁾
Sales and services	76,078
Investment income	<u>390,260</u>
Total revenues	<u>44,599,411</u>
Expenditures	
Personal services	24,215,523
Travel	837,975
Equipment	4,335,214
Commodities	1,411,196
Contractual services	9,050,325
Operation of automotive equipment	71,799
Telecommunications	309,899
Awards and grants	934,923
Permanent improvements	738,121
Social security	666,089
Scholarships and fellowships	(753,554) ⁽²⁾
Bad debt expense	161,711
Unemployment compensation	72,242
Transfers	<u>28,023</u>
Total expenditures	<u>42,079,486</u>
Excess of revenues over expenditures	<u>\$ 2,519,925</u>

(1) Includes tuition waivers equal to scholarship and fellowship expense, and net of scholarship allowances of \$ 6,660,901.

(2) Scholarship allowance exceeded the waiver expense.

State of Illinois
Southern Illinois University

SCHEDULE OF CASH AND INVESTMENTS - BY DEPOSITORY

June 30, 2005

Held by:

Old National Bank of Carbondale	\$ 434,496
Northern Trust Company	96,761,531
The Bank of Carbondale	117,452
US Bank	57,121,290
Regions Bank	596,416
LaSalle National Bank	65,958,989
First Bankers Trust - Quincy	1,000
First National Bank - Decatur	1,000
Illinois National Bank	354,194
The Bank of Edwardsville	341,846
Creditanstalt, Bregenz (remote)	1,202
The Daishi Bank, Nakajo (remote)	401,664

Total at June 30, 2005	<u><u>\$ 222,091,080</u></u>
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Western Asset Management manages a portion of the University's operational funds, and The Northern Trust Company keeps custody of these funds and assists in the accounting and reporting functions related to these investments. The funds are allocated into a Short Maturity Portfolio and an Intermediate Maturity Portfolio. The funds are invested in accordance with Illinois Compiled Statutes and Board policy, which authorize the University to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; bank and savings and loan time deposits; corporate bonds, stocks, and commercial paper, repurchase agreements, and mutual funds.

State of Illinois
Southern Illinois University

SCHEDULE OF CHANGES IN PROPERTY AND EQUIPMENT

For the year ended June 30, 2005

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Ending Balance</u>
Capital assets not being depreciated					
Land	\$ 18,728,686	\$ 502,963	\$ -	\$ -	\$ 19,231,649
Nondepreciable historical treasures and works of art	5,968,722	168,000	5,000	-	6,131,722
Construction in progress	<u>60,350,514</u>	<u>37,000,204</u>	<u>2,297,892</u>	<u>(30,420,051)</u>	<u>64,632,775</u>
Total capital assets not being depreciated	85,047,922	37,671,167	2,302,892	(30,420,051)	89,996,146
Capital assets being depreciated					
Site improvements	37,707,228	444,169	-	4,081,116	42,232,513
Buildings	626,071,039	5,092,852	301,956	26,338,935	657,200,870
Equipment	255,205,245	13,908,632	7,570,897	-	261,542,980
Infrastructure	<u>8,607,727</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,607,727</u>
Total capital assets being depreciated	927,591,239	19,445,653	7,872,853	30,420,051	969,584,090
Less accumulated depreciation for					
Site improvements	30,453,305	1,095,085	-	-	31,548,390
Buildings	323,805,646	14,463,594	-	-	338,269,240
Equipment	200,346,077	16,129,618	7,048,424	-	209,427,271
Infrastructure	<u>8,131,722</u>	<u>154,379</u>	<u>-</u>	<u>-</u>	<u>8,286,101</u>
Total accumulated depreciation	<u>562,736,750</u>	<u>31,842,676</u>	<u>7,048,424</u>	<u>-</u>	<u>587,531,002</u>
Capital assets, net	<u>\$ 449,902,411</u>	<u>\$ 25,274,144</u>	<u>\$ 3,127,321</u>	<u>\$ -</u>	<u>\$ 472,049,234</u>

Note: The amounts presented in this schedule have been reconciled to property reports submitted to the Office of the Comptroller.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN EXPENSES

Year ended June 30, 2005

The following explains variations in expenses in excess of 10% and \$1,500,000 between fiscal years 2005 and 2004.

Operating expenses

	Fiscal Year <u>2005</u>	Fiscal Year <u>2004</u>	<u>Difference</u>
Student Services	\$ 52,675,779	\$ 47,787,416	\$ 4,888,363

Various factors influenced the increase in student services expenses in FY05. At Carbondale, the student medical benefit fee account incurred \$769,000 more expenses due to increased cost/volume of claims. The athletics department general operating fund had increased expenses of \$743,000. Another factor was a change in the classification of arena operations from public service to student services during FY05. Expenses related to arena operations totaled \$405,000. Due to an increase in events held at the arena, the arena activities account had increased expenses of \$268,000. At Edwardsville, the hiring of new faculty to meet enrollment growth and accreditation requirements, the inception of the School of Pharmacy, and the implementation of the banner student information system accounted for an increase of \$1.1 million in student services.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES

Year ended June 30, 2005

The following explains variations in revenues in excess of 10% and \$1,500,000 in line items between fiscal years 2005 and 2004.

Operating revenues

	Fiscal Year <u>2005</u>	Fiscal Year <u>2004</u>	<u>Difference</u>
Student tuition and fees	\$ 144,102,417	\$ 128,651,935	\$ 15,450,482

In the spring 2003 session of the General Assembly, the Governor approved Public Act 93-0228, also known as the "Truth-In-Tuition" Act. This act guarantees students enrolling for the first time in the fall of 2004 a constant tuition rate for four continuous academic years. As a result of this act, there are now three different tuition rates as follows: continuing undergraduates, new undergraduates, and graduate student rates. In FY05, the newly enrolled undergraduate tuition rate increased 16%, the continuing undergraduate tuition rate increased 7.4%, and the graduate student tuition rate increased 7.25%.

	Fiscal Year <u>2005</u>	Fiscal Year <u>2004</u>	<u>Difference</u>
State of Illinois grants and contracts	\$ 27,111,055	\$ 23,713,814	\$ 3,397,241

On the Carbondale campus, during FY05, a new program funded by the Illinois Department of Children and Family Services resulted in an increase of revenue of \$1.4 million. Also, new programs and increased expenditure activity related to grants from the Illinois Department of Commerce and Economic Opportunity resulted in increased revenue of \$945,000. Lastly, new funding from the Illinois Community College Board resulted in an increase of revenue of \$131,000.

	Fiscal Year <u>2005</u>	Fiscal Year <u>2004</u>	<u>Difference</u>
Other government grants and contracts	\$ 7,819,651	\$ 6,241,787	\$ 1,577,864

At Carbondale, various new grants funded by the Murphysboro School District in support of the Early Childhood Program resulted in an increase of \$573,000 in revenue. Also, in order to better classify grant revenues, new revenue codes were used in FY05 for certain grant generated income. In previous years, a majority of other government grant revenue was coded as a non-operating contribution. The reclassification resulted in an increase of other government operating grant revenue of \$723,000.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES - CONTINUED

Year ended June 30, 2005

	Fiscal Year <u>2005</u>	Fiscal Year <u>2004</u>	<u>Difference</u>
Sales and services of educational departments	\$ 83,291,635	\$ 72,907,124	\$ 10,384,511

Several factors contributed to the increase in sales and services of educational department's revenue in FY05. Physicians and Surgeons revenue increased \$5.8 million in FY05 due to increased clinical activities at the School of Medicine. At Carbondale, the student medical benefit revenue increased \$1.1 million from an increase in student medical benefit fees. Also, the athletics department revenue increased \$950,000 in the athletic fund and in arena operations. In addition, the arena activities account had an increase in revenue of \$225,000 caused by an increase in events held at the arena in FY05. At Edwardsville, a new fee was approved in FY05 for facility and equipment usage for the School of Dental Medicine that generated \$699,000. Lastly, \$493,000 was generated from the facility usage of the National Corn to Ethanol Research Center.

Nonoperating Revenues (Expenses)

	Fiscal Year <u>2005</u>	Fiscal Year <u>2004</u>	<u>Difference</u>
Additional on behalf SURS allocation for unfunded liability	\$ -	\$ 141,111,746	\$ (141,111,746)

In addition to the \$ 30,719,520 of contributions made to SURS, House Bill 3759 (PA 93-002) required the University to pay its share of the \$ 1.432 billion allocation to be applied against the unfunded liability. The University's share was \$ 141,111,746. This payment was not required in FY05.

	Fiscal Year <u>2005</u>	Fiscal Year <u>2004</u>	<u>Difference</u>
Gifts and contributions	\$ 6,179,491	\$ 7,840,550	\$ (1,661,059)

To better classify certain grant revenues at the Carbondale campus, new revenue codes were used in FY05. In previous years these revenues were coded as non-operating gifts and contributions. Due to the new coding, revenues of \$1.5 million were reported as operating revenues in FY05.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES - CONTINUED

Year ended June 30, 2005

	Fiscal Year <u>2005</u>	Fiscal Year <u>2004</u>	<u>Difference</u>
Investment income	\$ 6,637,755	\$ 569,096	\$ 6,068,659

Interest earnings on investments related to the issuance of the Series 2004 Certificates of Participation and the Series 2004A Housing and Auxiliary Facilities System Bonds resulted in an increase of investment income of \$1 million. Also, at the end of FY04, the University had a decrease in the fair market value of investments of \$4.5 million while at the end of FY05, the University had an increase in fair market value of investments of \$510,000, an overall increase of approximately \$5 million.

	Fiscal Year <u>2005</u>	Fiscal Year <u>2004</u>	<u>Difference</u>
Interest on capital asset-related debt	\$ (6,626,082)	\$ (4,417,034)	\$ (2,209,048)

At the end of FY04 and during FY05, Series 2004 Certificates of Participation and Series 2004A Housing and Auxiliary Facilities System Bonds were issued for various projects throughout the University. The interest paid on these debt issuances in FY05 totaled \$1.6 million.

	Fiscal Year <u>2005</u>	Fiscal Year <u>2004</u>	<u>Difference</u>
University related organizations	\$ 116,681	\$ (2,291,754)	\$ 2,408,435

In FY04, the School of Medicine transferred \$2 million to the SIU Foundation to establish a term endowment for student loans. No such transfer occurred in FY05.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES - CONTINUED

Year ended June 30, 2005

Other Revenues

	Fiscal Year <u>2005</u>	Fiscal Year <u>2004</u>	<u>Difference</u>
Capital state appropriations	\$ 7,892,449	\$ 17,072,430	\$ (9,179,981)

In FY04, the renovation of Altgeld Hall at Carbondale accounted for \$10 million of capital appropriation revenue. Funding for the renovation was materially reduced in FY05 due to the completion of the project.

	Fiscal Year <u>2005</u>	Fiscal Year <u>2004</u>	<u>Difference</u>
Capital grants and gifts	\$ 1,147,777	\$ 3,647,328	\$ (2,499,551)

In FY04, Edwardsville received \$2.1 million for its Ethanol Plant project. The project was completed by the end of FY04.

State of Illinois
Southern Illinois University

SIGNIFICANT LAPSE PERIOD EXPENDITURES

Fourteen months ended August 31, 2005

	<u>Lapse Period Expenditures</u>			<u>Fourteen Month Expenditures</u>			<u>Percentage Lapse to Fourteen Month</u>	
	<u>General Revenue</u>	<u>Capital Development</u>	<u>Total</u>	<u>General Revenue</u>	<u>Capital Development</u>	<u>Total</u>		
Personal services	\$ 136	\$ -	\$ 136	\$ 190,518,500	\$ -	\$ 190,518,500	*	
Group insurance				3,698,300	-	3,698,300	*	
Travel	-	-	-	57,189	-	57,189	*	
Equipment	580,048	-	580,048	5,078,407	-	5,078,407	11.42%	(1)
Commodities	-	-	-	907,354	-	907,354	*	
Contractual services	26,114	-	26,114	11,770,500	-	11,770,500	*	
Awards and grants	-	-	-	555,500	-	555,500	*	
Operation of automotive equipment	-	-	-	226,800	-	226,800	*	
Telecommunications	-	-	-	1,445,100	-	1,445,100	*	
Social Security - Medicare	-	-	-	2,444,398	-	2,444,398	*	
Permanent improvements	-	-	-	-	113,054	113,054	*	
Public policy institute	130,289	-	130,289	223,712	-	223,712	58.24%	(2)
Teacher Quality Enhancement - Edwardsville	-	-	-	250,000	-	250,000	*	
Teacher Quality Enhancement - Carbondale	60,618	-	60,618	249,966	-	249,966	24.25%	(2)
	<u>\$ 797,205</u>	<u>\$ -</u>	<u>\$ 797,205</u>	<u>\$ 217,425,726</u>	<u>\$ 113,054</u>	<u>\$ 217,538,780</u>	<u>.4 %</u>	

The percentages above indicated by an asterisk (*) are less than +/- 2.0% and are expected in the normal course of business.

1) Timing issues related to encumbrances in the state system.

2) These are special appropriations that were not re-appropriated in FY06.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES

June 30, 2005

Following are the changes in assets and liabilities between June 30, 2005, and June 30, 2004, that involved increases or decreases of 10% and \$ 1,500,000.

	<u>June 30, 2005</u>	<u>June 30, 2004</u>	<u>Difference</u>
Cash and cash equivalents - current	\$ 55,674,977	\$ 32,559,288	\$ 23,115,689
Short term investments	\$ 80,934,233	\$ 60,470,238	\$ 20,463,995
Long term investments	\$ 81,752,885	\$ 100,795,663	\$ (19,042,778)

In FY05, the University moved toward a more flexible, liquid cash position to address operating cash flow and construction draw down needs. Also, a review of the University's investment policy prompted reallocations of University assets to better adhere to the investment policy. As a result, long term investments were reduced, short term investments were increased, and more cash was held on hand rather than being invested.

	<u>June 30, 2005</u>	<u>June 30, 2004</u>	<u>Difference</u>
Reimbursement due from State Treasurer	\$ 6,061,342	\$ 2,232,337	\$ 3,829,005

The increase in the University's Reimbursement due from State Treasurer is primarily related to an additional \$3.4 million owed for payroll reimbursements at June 30, 2005.

	<u>June 30, 2005</u>	<u>June 30, 2004</u>	<u>Difference</u>
Accrued liability for self-insurance (current)	\$ 5,607,698	\$ 4,214,627	\$ 1,393,071
Accrued liability for self-insurance (noncurrent)	\$ 11,352,434	\$ 14,565,994	\$ (3,213,560)

Accrued self-insurance consists of two plans: the general and professional plan and the student plan. Between FY05 and FY04, the general and professional plan liability decreased \$1.5 million and the student plan liability decreased \$315,000. The accrued liability amounts are based on actuarial estimates of future liability and are adjusted as actual claims and payments of claims are incurred throughout the year.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES

June 30, 2005

	<u>June 30, 2005</u>	<u>June 30, 2004</u>	<u>Difference</u>
Revenue bonds payable	\$ 184,971,698	\$ 147,333,888	\$ 37,637,810

The increase in revenue bonds payable is primarily due to the fact that the University issued revenue bonds of \$40 million on November 19, 2004, to fund various projects on the Carbondale and Edwardsville campuses. The increase is partially offset by scheduled debt service payments.

State of Illinois
Southern Illinois University

ANALYSIS OF INDIRECT COST RECOVERIES

Year ended June 30, 2005

The indirect costs incurred in relation to grants and contracts are reimbursed by a portion of such grants and contracts received from governmental agencies and private sources. The indirect costs incurred and the subsequent reimbursements of such costs are accounted for in the University's general ledger as current unrestricted general funds. The reimbursement funds are needed for the following purposes:

- To provide monies for the prefunding of grants and contracts (i.e., expenditures made before grant monies are received);
- To fund central research administrative costs and research-related indirect costs; and
- To fund facility development programs and activities relative to obtaining new contracts.

The University uses as its authority the State Finance Act (30 ILCS 105/6a-2) for retaining and expending indirect cost reimbursement funds on a local basis.

State of Illinois
Southern Illinois University

ANALYSIS OF INDIRECT COST RECOVERIES - CONTINUED

Year ended June 30, 2005

The following is an analysis of the sources and applications of indirect cost reimbursements for the year ended June 30, 2005:

	<u>Edwardsville</u>	<u>Carbondale</u>	<u>Total</u>
Sources			
Transfers of indirect cost reimbursements			
from restricted grants and contracts	\$ 1,455,312	\$ 5,771,350	\$ 7,226,662
Physicians and Surgeons, Inc. - Contributions			
toward university overhead and			
academic development	-	28,504,411	28,504,411
Contributions, investment income, and other	<u>170,896</u>	<u>835,343</u>	<u>1,006,239</u>
 Total sources	 1,626,208	 35,111,104	 36,737,312
Applications			
Organized research activities	17,233	2,998,992	3,016,225
Instructional activities	233,913	523,403	757,316
Operation and maintenance of physical plant	-	398,508	398,508
Institutional support	705,339	29,764	735,103
Academic support activities	912,000	971,442	1,883,442
Student services	24	2,601	2,625
Public service activities	3,144	147,109	150,253
School of Medicine local resources	-	24,422,315	24,422,315
Transfers out	<u>-</u>	<u>3,163,338</u>	<u>3,163,338</u>
 Total applications	 <u>1,871,653</u>	 <u>32,657,472</u>	 <u>34,529,125</u>
 Excess (deficiency) of sources over applications	 (245,445)	 2,453,632	 2,208,187
 Fund balance, July 1, 2004	 <u>642,855</u>	 <u>8,696,388</u>	 <u>9,339,243</u>
 Fund balance, June 30, 2005	 <u>\$ 397,410</u>	 <u>\$ 11,150,020</u>	 <u>\$ 11,547,430</u>

State of Illinois
Southern Illinois University at Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL STATEMENTS

BALANCE SHEET

June 30, 2005

ASSETS

Cash	\$ 11,751,483
Interfund receivable	1,824,101
Merchandise for resale	<u>18,560</u>
Total assets	<u><u>\$ 13,594,144</u></u>

LIABILITIES AND FUND BALANCE

Liabilities	
Accounts payable	\$ 117,422
Accrued payroll	15,068
Accrued compensated absences	2,065,842
Interfund payables	<u>245,792</u>
Total liabilities	2,444,124
Fund balance	<u>11,150,020</u>
Total liabilities and fund balance	<u><u>\$ 13,594,144</u></u>

State of Illinois
Southern Illinois University at Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL STATEMENTS - CONTINUED

STATEMENT OF REVENUES AND EXPENDITURES

Year ended June 30, 2005

Revenues	
Sales	\$ 23,563
Fees	163,773
Physicians and Surgeons, Inc. - Contributions toward university overhead and academic development	28,504,411
Deposits	90,813
Interest	292,458
Contributions	264,736
Transfers of indirect cost reimbursements from restricted grants and contracts	<u>5,771,350</u>
Total revenues	<u>35,111,104</u>
Expenditures	
Salaries	1,477,957
Wages	78,021
Travel	257,884
Equipment	697,815
Commodities	278,079
Contractual services	1,845,632
Operation of autos	8,203
Permanent improvement	126,941
Telecommunications	10,172
Awards and grants	33,025
Fringe benefits	257,835
School of Medicine local resources	24,422,315
Traineeship costs	<u>255</u>
Total expenditures	<u>29,494,134</u>
Net increase before transfers	5,616,970
Transfers to restricted grants and contracts	<u>(3,163,338)</u>
Net increase for the year	<u><u>\$ 2,453,632</u></u>

State of Illinois
Southern Illinois University at Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL STATEMENTS - CONTINUED

STATEMENT OF CHANGES IN FUND BALANCE

Year ended June 30, 2005

Revenues	\$ 35,111,104
Expenditures	29,494,134
Transfers to restricted grants and contracts	<u>(3,163,338)</u>
Net increase for the year	2,453,632
Fund balance, July 1, 2004	<u>8,696,388</u>
Fund balance, June 30, 2005	<u><u>\$ 11,150,020</u></u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY FINANCIAL STATEMENTS

BALANCE SHEET

June 30, 2005

ASSETS

Cash	\$ 488,136
Interfund receivables	<u>413</u>
Total assets	<u><u>\$ 488,549</u></u>

LIABILITIES AND FUND BALANCE

Liabilities	
Accounts payable	\$ 47,920
Accrued payroll	816
Accrued compensated absences	23,244
Interfund payables	<u>19,159</u>
Total liabilities	91,139
Fund balance	<u>397,410</u>
Total liabilities and fund balance	<u><u>\$ 488,549</u></u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY FINANCIAL STATEMENTS - CONTINUED

STATEMENT OF REVENUES AND EXPENDITURES

Year ended June 30, 2005

Revenues	
Sales	\$ 9,600
Fees	18,304
Other	142,992
Transfers of indirect cost reimbursements from restricted grants and contracts	<u>1,455,312</u>
Total revenues	<u>1,626,208</u>
Expenditures	
Salaries	364,255
Wages	8,077
Travel	138,507
Equipment	146,282
Commodities	72,427
Contractual services	619,575
Awards and grants	143,337
Operation of auto	3,343
Telecommunications	2,454
Insurance	293,269
Other	<u>80,127</u>
Total expenditures	<u>1,871,653</u>
Net decrease for the year	<u><u>\$ (245,445)</u></u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY FINANCIAL STATEMENTS - CONTINUED

STATEMENT OF CHANGES IN FUND BALANCE

Year ended June 30, 2005

Revenues	\$ 1,626,208
Expenditures	<u>1,871,653</u>
Net decrease for the year	(245,445)
Fund balance, July 1, 2004	<u>642,855</u>
Fund balance, June 30, 2005	<u><u>\$ 397,410</u></u>

State of Illinois
Southern Illinois University

SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS

Year ended June 30, 2005

We have been provided with a memorandum from the Auditor General dated July 25, 2000, entitled Matters Regarding University Audits which requests the University to furnish certain supplemental information. These special data requirements are provided below by cross-referencing to the 2005 reports where such information can be found. The letters below refer to the paragraphs in the aforementioned letter.

- a. No findings relating to compliance with University Guidelines were noted in the prior audit dated November 16, 2004. Nor were any such findings noted in the current year.
- b. A statement of sources and applications of indirect cost recoveries is presented on page 26 of this report.
- c. The calculation of allowable indirect cost carryforward appears on pages 37 and 38 of this report.
- d. Beginning in fiscal year 1985, tuition is no longer retained to augment auxiliary enterprise operations.
- e. Descriptions of each accounting entity, including major sources of revenue and purpose, are presented on pages 39 and 40 of this report.
- f. Financial statements for all Carbondale and Edwardsville entities and auxiliary enterprises appear on pages 41 through 72 of this report.
- g. Calculation of current excess funds is presented on pages 73 and 74 of this report. These schedules indicate there were no amounts required to be deposited in the Income Fund.
- h. Auxiliary enterprises, principally housing, the student centers, and recreation and medical facilities have received State appropriated funds, primarily retirement benefits, in the amounts shown in Note 8 to the 2005 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and Note 9 to the Medical Facilities System report.
- i. A statement of receipts and disbursements for the funded debt enterprises is presented in the Treasurer's comments in the 2005 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System on page five and for the Medical Facilities System on page three.
- j. Audit tests of the revenue bonds fund accounting covenants revealed no instances of noncompliance as stated in the Independent Auditors' Report. See 2005, Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System on page nine and for the Medical Facilities System on page seven.
- k. The University does not utilize noninstructional facilities reserves.
- l. - p. Organizations recognized by the University as University-Related Organizations (UROs); payments by the UROs to the University for services provided by the University; and payments by the University to the UROs for services provided by the UROs are disclosed in the following reports:

	Pages
Southern Illinois University Foundation (at Carbondale) Financial Report	25-26
Southern Illinois University Edwardsville Foundation Financial Report	28-29
The Association of Alumni, Former Students and Friends of Southern Illinois University Incorporated Financial Report	23
The Alumni Association of Southern Illinois University Edwardsville Financial Report	21
University Park of Southern Illinois University at Edwardsville, Inc. Financial Report	23-25
SIU Physicians & Surgeons, Inc. Financial Report	24-25
The Southern Illinois Research Park, Inc. of Southern Illinois University at Carbondale Financial Report	17

State of Illinois
Southern Illinois University

SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS - CONTINUED

Year ended June 30, 2005

- l. - p. (cont'd) See a summary of funds provided by the Foundations on pages 35 and 36 of this report.

There were no cumulative unreimbursed subsidies to the UROs from the University.

The only debt financing by a URO is a \$ 1.65 million revenue bond reissued by the SIUE Foundation on March 14, 2003. See Note H on pages 29-30 of its financial report for a description of the bond.

- q. A schedule of cash and investments held by the University is included in Note 3 to the financial statements.
- r. Income from investments of pooled funds has been allocated and credited to the original sources of the funds.
- s. A schedule presenting costs per full-time equivalent is included on page 84 of this report.
- t. There were no acquisitions of real estate by the University or UROs in excess of \$ 250,000 that were not funded by a separate appropriation specifically identifying the particular acquisition.
- u. On June 17, 2004, the University issued Certificates of Participation (COPS) in the par amount of \$ 32,740,000. The COPS were issued at a discount of \$ 91,480. The certificates were issued to finance, in combination with University funds, the renovation of Morris Library, the construction of a library storage facility, the construction of a Research Park, the replacement of campus signage, the purchase of computer and research equipment, and energy conservation measures, all at Carbondale; the construction of a Pharmacy building and the renovation of the Dental School building, both at Edwardsville; and energy performance measures at the School of Medicine in Springfield. The certificates bear interest at rates ranging from 2% to 5% payable semi-annually, and principal installments ranging from \$ 1,070,000 to \$ 2,720,000 are payable annually on February 15 beginning 2005 through the year 2024. As of June 30, 2005, these certificates were outstanding in the amount of \$ 31,418,337.

On June 5, 2002, the University issued Certificates of Participation (COPS) in the par amount of \$ 4,180,000. The COPS were issued at a premium of \$ 10,540. The certificates were issued to finance, in combination with University funds, the construction of a new support services building to house business services offices and warehouse space for the University's Springfield medical campus. The certificates bear interest at rates ranging from 3.25% to 4.40% payable semi-annually, and principal installments ranging from \$ 355,000 to \$ 495,000 are payable annually on August 15 beginning 2003 through the year 2012. As of June 30, 2005, these certificates were outstanding in the amount of \$ 3,463,519.

State of Illinois
Southern Illinois University at Carbondale

SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS
UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY

Years ended June 30, 2005 and 2004

During the years ended June 30, 2005 and 2004, Southern Illinois University at Carbondale ("University") contracted with the Foundation to provide fund raising and other services. In accordance with the contract agreement, the University provided \$ 3,220,854 and \$ 3,442,112 for the years ended June 30, 2005 and 2004, respectively, in funds and in-kind services and rent to the Foundation. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Foundation provided to the University during the years ended June 30:

	<u>2005</u>	<u>2004</u>
Funds considered unrestricted for purposes of the Guidelines' computations		
Unrestricted	\$ 15,105	\$ 28,251
Restricted only as to campus, college or department and generally available for ongoing University operations		
Provided to particular campus	136,594	85,363
Provided to particular college	1,637,424	1,342,485
Provided to particular department	4,306,102	5,336,071
Provided to athletic association	<u>1,114,873</u>	<u>1,261,905</u>
Total funds considered unrestricted	7,210,098	8,054,075
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind		
Provided for student support	1,201,907	979,905
Provided for certain instructional research or public service programs	619,167	637,459
Provided for physical facilities	66,978	84,857
Provided for other restricted purposes	<u>95,626</u>	<u>83,583</u>
Total funds considered restricted	<u>1,983,678</u>	<u>1,785,804</u>
Total funds provided by the Foundation to the University	<u>\$ 9,193,776</u>	<u>\$ 9,839,879</u>

State of Illinois
Southern Illinois University at Edwardsville

SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS
UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY - CONTINUED

Years ended June 30, 2005 and 2004

During the years ended June 30, 2005 and 2004, Southern Illinois University at Edwardsville (the "University") contracted with the Southern Illinois University Edwardsville Foundation to provide fund raising and other services. In accordance with the contract agreement, the University provided \$ 592,663 and \$ 612,165 for the years ended June 30, 2005 and 2004, respectively, in funds and in-kind services and rent to the Foundation. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Foundation provided to the University during the years ended June 30:

	<u>2005</u>	<u>2004</u>
Funds considered unrestricted for purpose of the Guidelines' computations		
Unrestricted	\$ 69,568	\$ 52,075
Restricted only as to campus, college or department and generally available for ongoing University operations		
Provided to particular college	177,090	547,730
Provided to particular department	759,320	456,925
Provided to athletic association	<u>1,183,836</u>	<u>356,785</u>
Total funds considered unrestricted	2,189,814	1,413,515
Funds considered restricted for purpose of the Guidelines' computations including gifts in-kind		
Provided for student support	356,553	313,350
Provided for certain instructional research or public service programs	<u>389,982</u>	<u>302,202</u>
Total funds considered restricted	<u>746,535</u>	<u>615,552</u>
Total funds provided by the Foundation to the University	<u>\$ 2,936,349</u>	<u>\$ 2,029,067</u>

State of Illinois
Southern Illinois University at Carbondale

CALCULATION OF INDIRECT COST CARRYFORWARD

June 30, 2005

1. Cash and equivalents balance

Enter the June 30 indirect cost entity balance for cash
and equivalents:

Cash	\$ 11,751,483
Interfund receivables	<u>1,824,101</u>
Total	13,575,584

2. Allocated reimbursements

Enter the total indirect cost reimbursements allocated
for expenditure for the fiscal year completed:

\$ 31,722,700; enter 30% of this amount 9,516,810

3. Unallocated reimbursements

Enter the lesser of the actual unallocated indirect cost
reimbursements for the year completed or 10% of
total indirect cost allocations for the year completed

3,172,270

4. Encumbrances and current liabilities:

Paid in the lapse period:

Enter the amount of:

Current liabilities	\$ 378,282
Encumbrances	<u>537,953</u>

Total	<u>916,235</u>
-------	----------------

5. Indirect cost carry-forward

a. Enter the total of items 2, 3, and 4 13,605,315

b. Subtract from item 1. If a positive number results,
deposit in the income fund \$ (29,731)

State of Illinois
Southern Illinois University at Edwardsville

CALCULATION OF INDIRECT COST CARRYFORWARD - CONTINUED

June 30, 2005

1. Cash and equivalents balance:

Enter the June 30 indirect cost entity balance for cash
and equivalents:

Cash	\$ 488,136
Interfund receivables	<u>413</u>
Total	488,549

2. Allocated reimbursements:

Enter the total indirect cost reimbursements allocated
for expenditure for the fiscal year completed:

\$ 2,468,232; enter 30% of this amount 740,470

3. Unallocated reimbursements:

Enter the lesser of the actual unallocated indirect cost
reimbursements for the year completed or 10% of
total indirect cost allocations for the year completed -

4. Encumbrances and current liabilities:

Paid in the lapse period:

Enter the amount of:

Current liabilities	\$ 49,783
Encumbrances	<u>-</u>

Total	<u>49,783</u>
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5. Indirect cost carry-forward:

a. Enter the total of items 2, 3, and 4	<u>790,253</u>
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b. Subtract from item 1. If a positive number results, deposit in the income fund	<u><u>\$ (301,704)</u></u>
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State of Illinois
Southern Illinois University

IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES

<u>Entity</u>	<u>Purpose</u>	<u>Major Source of Revenue</u>
Public service (C)	Accounts of this entity are used to record the activities established primarily to provide non-instructional services that are beneficial to the University. Such activities are not for academic credit and include continuing education and Touch of Nature programs.	<ul style="list-style-type: none"> . Fees paid by program participants for instruction, room and board.
Traffic and parking (C)	The registration of vehicles and the operation, repair and maintenance of parking structures are recorded through accounts in this entity.	<ul style="list-style-type: none"> . Sales of parking permits. . Parking violation fines. . Investment income.
Academic affairs (C)	Entity accounts are used to record extracurricular, scholarly and service activities generally supportive of research and instruction. Examples include accounts related to School of Law libraries, the SIU Press, Technical Institute instruction, SIU Airport, research support and activities administration for the various colleges.	<ul style="list-style-type: none"> . Sales of books and publications. . Experimental farms. . Investment income.
Academic affairs (E)	Entity accounts are used to record extracurricular and scholarly activities generally supportive of instruction, including those for which no academic credit is earned, and research. Examples include accounts related to the College of Arts and Sciences and to continuing education.	<ul style="list-style-type: none"> . Sales of books and other instructional materials. . Dental clinic fees. . Conference fees.
Clinical support (C)	These accounts are used for the administration and operation of clinic and patient service facilities at the School of Medicine in Springfield.	<ul style="list-style-type: none"> . Contributions . Patient service fees. . Hospital affiliation services.
Student Fees (C and E)	The administration and operation of student activities and programs funded by student fees are accounted for in this entity. Included are various housing, athletic and recreation activities, and textbook rentals, among others.	<ul style="list-style-type: none"> . Student activity and campus housing activity fees. . Pharmacy sales and athletic event ticket sales. . Textbook sales and rental fees. . Investment income.

C = Carbondale Campus
E = Edwardsville Campus

State of Illinois
Southern Illinois University

IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES - CONTINUED

<u>Entity</u>	<u>Purpose</u>	<u>Major Source of Revenue</u>
Administration (C)	These accounts are used to record the administrative and operational activities of financial offices. These include the bursar, administrative information systems, personnel services, and the activities of auxiliary operations and facilities providing services to students, faculty and staff such as security, physical plant, arena and auditorium activities which are not directly related to instruction and research.	<ul style="list-style-type: none"> . Bursar service charges to students. . Auxiliary fiscal report charges. . Auditorium and arena sales and fees.
Administrative services (E)	Entity accounts for services provided to students and to other university departments. Included are various bursar services, printing and graphic services, telephone services, and facilities management services.	<ul style="list-style-type: none"> . Bursar service charges. . Charges to other University departments for services rendered.
Plant and service operations (C)	The operation, control, and distribution of costs associated with services rendered on a campus-wide basis to University departments defines the purpose of these entity accounts. Examples include physical plant, general stores, printing, travel services, food and other service departments where such activities are directly related to instruction, research or service.	<ul style="list-style-type: none"> . Charges to other University departments for services rendered.
Nonindentured housing (C)	Entity accounts to record the activities of Evergreen Terrace and other University housing not included in funded debt operations.	<ul style="list-style-type: none"> . Housing rentals.
Funded debt operations (C and E)	The accounts in this entity are used for the administration and operation of all enterprises of the Southern Illinois University Housing and Auxiliary Facilities System and Medical Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Enterprises included in the Housing and Auxiliary Facilities System are Student Center, University Center, Student Recreation Center, Student Fitness Center, Child Care Center, University Housing at both campuses, and Traffic and Parking at the Edwardsville campus. The Medical Facilities System consists of the SIU Clinics Building in Springfield, Illinois.	<ul style="list-style-type: none"> . Student Center fees. . University Center fees. . Bookstore and cafeteria sales. . Student Recreation Center fees. . Student Fitness Center fees. . Child Care Center fees. . Housing fees. . Parking decal sales. . Revenue bond fees. . Operations and fees of the Medical Facilities System.

C = Carbondale Campus
E = Edwardsville Campus

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Balance Sheets
June 30, 2005

	Public Service	Traffic & Parking	Academic Affairs	Clinical Support	Student Fees	Adminis- tration	Plant & Service Oper- ations	Non- Indentured Housing	Funded Debt
ASSETS									
Current funds:									
Cash and short-term investments	\$ 273,989	\$ 1,704,051	\$ 5,130,485	\$ 1,771,355	\$ 1,713,147	\$ 1,015,662	\$ 1,559,751	\$ 354,362	\$ 8,480,300
Investments	-	-	44,300	-	-	-	-	-	-
Due from other funds	1,197,793	5,171	106,308	6,473	215,566	441,759	6,992,705	93,200	171,882
Accounts receivable-net	202,529	227,074	650,859	1,194,835	378,757	392	1,267,517	250,209	2,837,701
Accrued interest receivable	-	-	-	-	-	-	-	188	-
Merchandise for resale	-	-	933,253	1,446	-	-	1,829,484	2,075	220,396
Prepaid expenses	5,317	-	40,383	30,000	1,212	-	1,473	-	4,330
Total current funds	<u>\$ 1,679,628</u>	<u>\$ 1,936,296</u>	<u>\$ 6,905,588</u>	<u>\$ 3,004,109</u>	<u>\$ 2,308,682</u>	<u>\$ 1,457,813</u>	<u>\$ 11,650,930</u>	<u>\$ 700,034</u>	<u>\$ 11,714,609</u>
Plant funds:									
Cash and investments	\$ -	\$ 1,775,414	\$ 360,279	\$ 222,429	\$ 54,672		\$ 938,585	\$ 3,905	\$ 10,736,147
Accrued interest receivable	-	-	-	-	-		-	-	79,147
Notes receivable	-	-	-	-	-		-	-	196,711
Due from other funds	-	5,275	1,063	638	35,213		2,935	-	7,025
Investment: plant buildings	-	5,818,152	-	-	14,180,862		-	303,385	106,634,039
Investment: plant equipment	86,559	-	5,700,404	3,817,912	401,083		16,477,382	-	5,943,979
Investment: construction in progress	-	-	-	-	-		-	-	14,077,521
Unamortized bond issuance cost	-	-	-	-	-		-	-	1,448,837
Unamortized bond discount	-	-	-	-	-		-	-	(1,003,199)
Unamortized deferred loss on refunding	-	-	-	-	-		-	-	372,796
Total plant funds	<u>\$ 86,559</u>	<u>\$ 7,598,841</u>	<u>\$ 6,061,746</u>	<u>\$ 4,040,979</u>	<u>\$ 14,671,830</u>		<u>\$ 17,418,902</u>	<u>\$ 307,290</u>	<u>\$ 138,493,003</u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Balance Sheets - Continued
June 30, 2005

	Public <u>Service</u>	Traffic & <u>Parking</u>	Academic <u>Affairs</u>	Clinical <u>Support</u>	Student <u>Fees</u>	Adminis- <u>tration</u>	Plant & Service <u>Oper-</u> <u>ations</u>	Non- Indentured <u>Housing</u>	Funded <u>Debt</u>
LIABILITIES AND FUND BALANCES									
Current funds:									
Liabilities:									
Accounts payable	\$ 71,859	\$ 11,544	\$ 209,704	\$ 237,271	\$ 238,209	\$ 37,708	\$ 4,285,552	\$ 8,661	\$ 305,172
Due to other funds	1,300,069	140,348	126,760	36,259	143,524	5,188	1,431,450	130,314	509,010
Accrued payroll	(29,144)	7,352	4,580	29,490	50,584	12,579	1,489,350	23,201	355,142
Deferred revenue	360,154	-	350,474	34,058	475,034	-	-	57,163	1,839,116
Compensated absence: vacation	77,201	25,709	219,609	1,481,956	89,189	93,296	438,920	147,965	2,524,991
Compensated absence: sick	12,163	15,102	73,206	300,298	49,497	45,668	262,198	93,552	956,678
Total current fund liabilities	1,792,302	200,055	984,333	2,119,332	1,046,037	194,439	7,907,470	460,856	6,490,109
Fund balance (deficit)	(112,674)	1,736,241	5,921,255	884,777	1,262,645	1,263,374	3,743,460	239,178	5,224,500
Total current funds	<u>\$ 1,679,628</u>	<u>\$ 1,936,296</u>	<u>\$ 6,905,588</u>	<u>\$ 3,004,109</u>	<u>\$ 2,308,682</u>	<u>\$ 1,457,813</u>	<u>\$ 11,650,930</u>	<u>\$ 700,034</u>	<u>\$ 11,714,609</u>
Plant funds:									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ 252	\$ -	\$ 9,265		\$ 82,468	\$ -	\$ 46,449
Due to other funds	-	-	1,939	-	5,172		-	-	15,986
Deferred revenue	-	-	-	-	-		-	-	191,335
Accrued interest payable	-	-	-	-	-		-	-	863,439
Revenue bonds payable	-	-	-	-	-		-	-	49,937,016
Total plant fund liabilities	-	-	2,191	-	14,437		82,468	-	51,054,225
Fund balances:									
Plant funds replacement and repair	-	1,780,689	359,151	223,067	75,448		859,052	3,905	10,761,211
Investment in plant	86,559	5,818,152	5,700,404	3,817,912	14,581,945		16,477,382	303,385	76,677,567
Total fund balances	<u>86,559</u>	<u>7,598,841</u>	<u>6,059,555</u>	<u>4,040,979</u>	<u>14,657,393</u>		<u>17,336,434</u>	<u>307,290</u>	<u>87,438,778</u>
Total plant funds	<u>\$ 86,559</u>	<u>\$ 7,598,841</u>	<u>\$ 6,061,746</u>	<u>\$ 4,040,979</u>	<u>\$ 14,671,830</u>		<u>\$ 17,418,902</u>	<u>\$ 307,290</u>	<u>\$ 138,493,003</u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Statements of Current Funds, Revenues, Expenditures and Other Changes
For the Year Ended June 30, 2005

	Public Service	Traffic & Parking	Academic Affairs	Clinical Support	Student Fees	Admini- stration	Plant & Service Oper- ations	Non- Indentured Housing	Funded Debt
Revenues:									
Sales	\$ 173,958	\$ 531,263	\$ 5,307,606	\$ 145,156	\$ 2,552,648	\$ 970,395	\$ 26,259	\$ 202,352	\$ 2,980,952
Fees	2,797,349	1,138,465	3,913,512	14,842,921	13,085,296	413,060	1,090,450	158,678	12,829,505
Services	2,183,675	-	559,840	242,623	399,245	427,331	89,072,139	307,874	-
Contributions	-	-	469,812	3,380,913	953,005	5,833	-	3,540	1,264
Rentals	148,834	-	91,887	9,949	27,135	1,373	133,245	1,593,952	27,768,320
Deposits	-	-	982,805	(5,838)	9,250	5,096,613	27,803	-	-
Investments	11,298	38,676	127,379	29,452	120,711	424,247	47,430	14,333	307,033
Refunds	(7)	-	(522,827)	-	600	25	-	-	-
State appropriations	-	-	-	-	-	-	-	-	11,560,830
Medical Facilities System	-	-	-	-	-	-	-	-	26,027,905
Other income	2,118	-	356,491	20,270	333,866	155,884	705,503	1,716,586	-
Total revenue	5,317,225	1,708,404	11,286,505	18,665,446	17,481,756	7,494,761	91,102,829	3,997,315	81,475,809
Expenditures:									
Salaries	2,119,844	350,459	4,183,974	13,114,338	2,812,112	1,043,838	26,151,227	1,325,038	29,480,779
Wages	38,325	84,061	1,272,748		288,789	46,343	1,441,053	230,283	2,012,570
Travel	92,496	1,462	224,189	277,122	672,367	32,460	49,961	10,866	23,530
Equipment	22,666	12,320	519,201	360,227	167,974	46,377	1,495,816	70,237	336,303
Commodities	209,745	52,227	1,331,489	410,510	970,869	58,087	3,132,304	14,192	2,722,373
Contractual services	2,483,807	607,426	2,250,890	4,146,023	8,349,759	2,958,231	28,589,028	278,861	5,518,833
Refunds	3,380	-	86,814	31,857	4,920	2,615	(38,248)	-	-
Awards/grants	4,135	-	366,145	58,340	1,354,998	-	-	-	-
Operation of auto	86,275	20,157	92,363	6,434	72,522	104,566	1,337,895	9,192	118,304
Permanent improvements	-	-	-	(15,525)	5,920	41,039	16,457,326	-	-
Telecommunications	71,476	3,661	122,432	213,073	152,332	27,907	3,499,598	37,553	1,505,163
Fringe benefits	27,317	6,250	(8)	3	45,739	3,740,783	1,882,129	50,564	13,487,635
General administration/office expense	-	-	318	2,821	203,531	228	6,230	369,312	4,083,577
Merchandise for resale	-	-	-	-	-	-	5,226,946	-	4,033,793
Utilities	-	-	-	-	-	-	-	398,125	4,014,734
Maintenance	-	-	655,430	-	6,837	-	79,970	699,231	5,366,915
Real estate rental	-	-	-	-	-	-	-	194,126	-
Mass transit expense	-	-	-	-	1,269,601	-	-	-	-
Bad debt expense	11,010	39,594	62,606	249	184,312	(9)	2,930	58,302	311,708
Total expenditures	5,170,476	1,177,617	11,168,591	18,605,472	16,562,582	8,102,465	89,314,165	3,745,882	73,016,217
Net increase (decrease) before transfers	146,749	530,787	117,914	59,974	919,174	(607,704)	1,788,664	251,433	8,459,592
Transfers - Additions (deductions)	21,439	3,400	459,875	(75,000)	(286,141)	119,829	(318,746)	(72,002)	(9,180,793)
Net increase (decrease) for the year	\$ 168,188	\$ 534,187	\$ 577,789	\$ (15,026)	\$ 633,033	\$ (487,875)	\$ 1,469,918	\$ 179,431	\$ (721,201)

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Statements of Changes in Fund Balances
For the year ended June 30, 2005

	<u>Public Service</u>	<u>Traffic & Parking</u>	<u>Academic Affairs</u>	<u>Clinical Support</u>	<u>Student Fees</u>	<u>Adminis- tration</u>	<u>Plant & Service Oper- ations</u>	<u>Non- Indentured Housing</u>	<u>Funded Debt</u>
Current funds:									
Revenues	\$ 5,317,225	\$ 1,708,404	\$ 11,286,505	\$ 18,665,446	\$ 17,481,756	\$ 7,494,761	\$ 91,102,829	\$ 3,997,315	\$ 81,475,809
Expenditures	(5,170,476)	(1,177,617)	(11,168,591)	(18,605,472)	(16,562,582)	(8,102,465)	(89,314,165)	(3,745,882)	(73,016,217)
Transfers - net additions (deductions)	21,439	3,400	459,875	(75,000)	(286,141)	119,829	(318,746)	(72,002)	(9,180,793)
Net increase (decrease) for the year	168,188	534,187	577,789	(15,026)	633,033	(487,875)	1,469,918	179,431	(721,201)
Fund balances (deficit), July 1, 2004	(280,862)	1,202,054	5,343,466	899,803	629,612	1,751,249	2,273,542	59,747	5,945,701
Fund balances (deficit), June 30, 2005	<u>\$ (112,674)</u>	<u>\$ 1,736,241</u>	<u>\$ 5,921,255</u>	<u>\$ 884,777</u>	<u>\$ 1,262,645</u>	<u>\$ 1,263,374</u>	<u>\$ 3,743,460</u>	<u>\$ 239,178</u>	<u>\$ 5,224,500</u>
Plant funds:									
Revenues	\$ -	\$ 41,179	\$ 8,861	\$ 5,047	\$ 1,832		\$ 22,129	\$ -	\$ 21,260,366
Expenditures	-	-	(56,563)	-	(127,956)		(352,385)	-	(15,186,804)
Transfers - net additions (deductions)	-	-	-	20,000	118,834		400,000	-	(793,209)
Other additions (deductions)	-	-	710,751	(125,764)	32,677		798,237	-	-
Net increase (decrease) for the year	-	41,179	663,049	(100,717)	25,387		867,981	-	5,280,353
Fund balances, July 1, 2004	86,559	7,557,662	5,396,506	4,141,696	14,632,006		16,468,453	307,290	82,158,425
Fund balances, June 30, 2005	<u>\$ 86,559</u>	<u>\$ 7,598,841</u>	<u>\$ 6,059,555</u>	<u>\$ 4,040,979</u>	<u>\$ 14,657,393</u>		<u>\$ 17,336,434</u>	<u>\$ 307,290</u>	<u>\$ 87,438,778</u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
HOUSING AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2005

ASSETS	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
Cash	\$ -	\$ -	\$ 4,201	\$ -	\$ 4,201
Pooled cash and investments	3,705,765	107,001	-	-	3,812,766
Investment - U.S. Treasury Notes	-	-	4,526,371	-	4,526,371
Accounts receivable, net	423,785	-	-	-	423,785
Accrued interest receivable	-	-	33,663	-	33,663
Merchandise for resale	61,826	-	-	-	61,826
Due from other funds	116,382	313	-	-	116,695
Investment in plant:					
Land	-	-	-	605,394	605,394
Buildings	-	-	-	55,132,623	55,132,623
Improvements	-	-	-	1,235,518	1,235,518
Equipment	-	-	-	766,751	766,751
Construction in Progress	-	-	-	6,613,187	6,613,187
Unamortized bond issuance cost	-	-	686,087	-	686,087
Unamortized bond premium	-	-	(1,005,480)	-	(1,005,480)
Unamortized deferred loss on refunding	-	-	217,302	-	217,302
Total assets	<u>\$ 4,307,758</u>	<u>\$ 107,314</u>	<u>\$ 4,462,144</u>	<u>\$ 64,353,473</u>	<u>\$ 73,230,689</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 151,236	\$ -	\$ -	\$ -	\$ 151,236
Due to other funds	255,484	9,035	-	-	264,519
Accrued payroll	201,736	-	-	-	201,736
Other accrued liabilities	476,999	-	-	-	476,999
Deferred revenue	1,057,648	-	-	-	1,057,648
Accrued interest payable	-	-	497,505	-	497,505
Revenue bonds payable	-	-	-	18,446,926	18,446,926
Total liabilities	2,143,103	9,035	497,505	18,446,926	21,096,569
Fund balances	<u>2,164,655</u>	<u>98,279</u>	<u>3,964,639</u>	<u>45,906,547</u>	<u>52,134,120</u>
Total liabilities and fund balances	<u>\$ 4,307,758</u>	<u>\$ 107,314</u>	<u>\$ 4,462,144</u>	<u>\$ 64,353,473</u>	<u>\$ 73,230,689</u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES
AND AUXILIARY ENTERPRISES - CONTINUED
HOUSING AUXILIARY ENTERPRISES

Statement of Current Funds, Revenues, Expenditures
and Other Changes
Year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>
Revenues:	
Dormitories and apartments	\$ 27,768,320
Investment income	189,515
State appropriations on behalf of the system	<u>2,363,254</u>
Total revenues	30,321,089
Expenditures:	
Salaries and wages	8,038,400
Merchandise for resale	3,890,473
Utilities	3,459,642
Maintenance and repairs	4,773,039
Other	3,913,715
State appropriations on behalf of the system	<u>2,363,254</u>
Total expenditures	<u>26,438,523</u>
Excess of revenues over expenditures	3,882,566
Transfers - deductions:	
Mandatory transfers:	
Bond principal and interest	(1,165,959)
Repair and replacement reserve	(217,809)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(4,421,434)</u>
Total transfers	<u>(5,805,202)</u>
Net decrease in fund balance	<u><u>\$ (1,922,636)</u></u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
HOUSING AUXILIARY ENTERPRISES

Statement of Changes in Fund Balances
For the year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
Revenues and other additions:					
From operations and fees	\$ 27,768,320	\$ -	\$ -	\$ -	\$ 27,768,320
Investment income	189,515	23,239	104,013	-	316,767
Retained proceeds	-	-	4,912,068	-	4,912,068
Deferral of bond issuance costs	-	-	439,360	-	439,360
Capitalized expenditures	-	-	-	5,738,871	5,738,871
Bond principal payments	-	-	-	1,191,601	1,191,601
State appropriations on behalf of system	<u>2,363,254</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,363,254</u>
Total revenues and other additions	<u>30,321,089</u>	<u>23,239</u>	<u>5,455,441</u>	<u>6,930,472</u>	<u>42,730,241</u>
Expenditures and other deductions:					
Operations	26,438,523	-	-	-	26,438,523
Expenditures for plant facilities	-	5,115,227	-	-	5,115,227
Bond principal payments	-	-	1,191,601	-	1,191,601
Interest expense	-	-	1,461,860	-	1,461,860
Premium on sale of bonds	-	-	1,011,926	-	1,011,926
Bond issuance cost	-	-	439,360	-	439,360
Capital appreciation on bonds payable 1993A	-	-	-	292,596	292,596
Capital assets retired	-	-	-	8,014	8,014
Other requirements	-	-	-	1,847,458	1,847,458
Amortization of bond issuance cost	-	-	34,802	-	34,802
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>37,052</u>	<u>-</u>	<u>37,052</u>
Total expenditures and other deductions	<u>26,438,523</u>	<u>5,115,227</u>	<u>4,176,601</u>	<u>2,148,068</u>	<u>37,878,419</u>
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(1,165,959)	-	1,165,959	-	-
Repair and replacement reserve	(217,809)	217,809	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	(1,657,514)	(1,575,530)	(3,233,044)
Repair and replacement reserve	<u>(4,421,434)</u>	<u>4,421,434</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers, net	<u>(5,805,202)</u>	<u>4,639,243</u>	<u>(491,555)</u>	<u>(1,575,530)</u>	<u>(3,233,044)</u>
Net increase (decrease) for the year	(1,922,636)	(452,745)	787,285	3,206,874	1,618,778
Fund balances, July 1, 2004	<u>4,087,291</u>	<u>551,024</u>	<u>3,177,354</u>	<u>42,699,673</u>	<u>50,515,342</u>
Fund balances, June 30, 2005	<u>\$ 2,164,655</u>	<u>\$ 98,279</u>	<u>\$ 3,964,639</u>	<u>\$ 45,906,547</u>	<u>\$ 52,134,120</u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2005

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
ASSETS					
Cash	\$ -	\$ -	\$ 475	\$ -	\$ 475
Pooled cash and investments	991,285	893,665	-	-	1,884,950
Investment - U.S. Treasury Notes	-	-	511,625	-	511,625
Accounts receivable, net	162,088	-	-	-	162,088
Accrued interest receivable	-	-	3,807	-	3,807
Merchandise for resale	26,237	-	-	-	26,237
Prepaid expenses and other assets	3,993	-	-	-	3,993
Due from other funds	22,598	2,611	-	-	25,209
Investment in plant:					
Buildings	-	-	-	15,557,068	15,557,068
Equipment	-	-	-	340,459	340,459
Construction in Progress	-	-	-	77,744	77,744
Unamortized bond issuance cost	-	-	41,733	-	41,733
Unamortized bond premium	-	-	(13,492)	-	(13,492)
Unamortized deferred loss on refunding	-	-	61,139	-	61,139
Total assets	<u>\$ 1,206,201</u>	<u>\$ 896,276</u>	<u>\$ 605,287</u>	<u>\$ 15,975,271</u>	<u>\$ 18,683,035</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 42,635	\$ 5,493	\$ -	\$ -	\$ 48,128
Due to other funds	78,028	-	-	-	78,028
Accrued payroll	65,460	-	-	-	65,460
Other accrued liabilities	247,483	-	-	-	247,483
Deferred revenue	142,747	-	-	-	142,747
Accrued interest payable	-	-	15,645	-	15,645
Revenue bond payable	-	-	-	2,985,079	2,985,079
Total liabilities	576,353	5,493	15,645	2,985,079	3,582,570
Fund balances	<u>629,848</u>	<u>890,783</u>	<u>589,642</u>	<u>12,990,192</u>	<u>15,100,465</u>
Total liabilities and fund balances	<u>\$ 1,206,201</u>	<u>\$ 896,276</u>	<u>\$ 605,287</u>	<u>\$ 15,975,271</u>	<u>\$ 18,683,035</u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES
AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Statement of Current Funds Revenues, Expenditures and Other Changes
Year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>
Revenues:	
Sales and services	\$ 4,527,276
Investment loss	34,825
State appropriations on behalf of system	<u>742,657</u>
Total revenues	5,304,758
Expenditures:	
Salaries and wages	2,534,333
Merchandise for resale	45,145
Utilities	859,389
Maintenance and repairs	314,202
Other	438,430
State appropriations on behalf of system	<u>742,657</u>
Total expenditures	<u>4,934,156</u>
Excess of revenues over expenditures	370,602
Transfers - deductions:	
Mandatory transfers:	
Bond principal and interest	(319,009)
Repair and replacement reserve	(41,957)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(319,147)</u>
Total transfers	<u>(680,113)</u>
Net decrease in fund balance	<u><u>\$ (309,511)</u></u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Statement of Changes in Fund Balances
Year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
Revenues and other additions:					
From operations and fees	\$ 4,527,276	\$ -	\$ -	\$ -	\$ 4,527,276
Investment loss	34,825	25,590	19,275	-	79,690
Capitalized expenditures	-	-	-	83,130	83,130
Bond principal payments	-	-	-	267,735	267,735
State appropriations on behalf of system	<u>742,657</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>742,657</u>
Total revenues and other additions	<u>5,304,758</u>	<u>25,590</u>	<u>19,275</u>	<u>350,865</u>	<u>5,700,488</u>
Expenditures and other deductions:					
Operations	4,934,156	-	-	-	4,934,156
Expenditures for plant facilities	-	228,661	-	-	228,661
Bond principal payments	-	-	267,735	-	267,735
Interest expense	-	-	71,609	-	71,609
Capital appreciation on bonds payable 1993A	-	-	-	82,323	82,323
Capital assets retired	-	-	-	28,782	28,782
Amortization of bond issuance cost	-	-	5,235	-	5,235
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>10,425</u>	<u>-</u>	<u>10,425</u>
Total expenditures and other deductions	<u>4,934,156</u>	<u>228,661</u>	<u>355,004</u>	<u>111,105</u>	<u>5,628,926</u>
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(319,009)	-	319,009	-	-
Repair and replacement reserve	(41,957)	41,957	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	<u>(319,147)</u>	<u>319,147</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers, net	<u>(680,113)</u>	<u>361,104</u>	<u>319,009</u>	<u>-</u>	<u>-</u>
Net increase (decrease) for the year	(309,511)	158,033	(16,720)	239,760	71,562
Fund balances, July 1, 2004	<u>939,359</u>	<u>732,750</u>	<u>606,362</u>	<u>12,750,432</u>	<u>15,028,903</u>
Fund balances, June 30, 2005	<u>\$ 629,848</u>	<u>\$ 890,783</u>	<u>\$ 589,642</u>	<u>\$ 12,990,192</u>	<u>\$ 15,100,465</u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2005

ASSETS	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total</u>
Cash	\$ -	\$ -	\$ 1,248	\$ -	\$ 1,248
Pooled cash and investments	2,046,629	893,915	-	-	2,940,544
Investment - U.S. Treasury Notes	-	-	1,344,137	-	1,344,137
Accounts receivable, net	475,001	-	9,996	-	484,997
Merchandise for resale	113,773	-	-	-	113,773
Prepaid expenses and other assets	337	-	-	-	337
Due from other funds	32,902	2,612	-	-	35,514
Investment in plant:					
Buildings	-	-	-	18,697,215	18,697,215
Equipment	-	-	-	629,462	629,462
Construction in Progress	-	-	-	7,386,590	7,386,590
Unamortized bond issuance cost	-	-	294,042	-	294,042
Unamortized bond premium	-	-	(41,084)	-	(41,084)
Unamortized bond discount	-	-	94,355	-	94,355
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,668,642</u>	<u>\$ 896,527</u>	<u>\$ 1,702,694</u>	<u>\$ 26,713,267</u>	<u>\$ 31,981,130</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 62,903	\$ -	\$ -	\$ -	\$ 62,903
Due to other funds	87,447	6,951	-	-	94,398
Accrued payroll	64,525	-	-	-	64,525
Other accrued liabilities	737,221	-	-	-	737,221
Deferred revenue	638,721	-	-	-	638,721
Accrued interest payable	-	-	130,970	-	130,970
Revenue bonds payable	-	-	-	13,420,011	13,420,011
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	1,590,817	6,951	130,970	13,420,011	15,148,749
Fund balance	<u>1,077,825</u>	<u>889,576</u>	<u>1,571,724</u>	<u>13,293,256</u>	<u>16,832,381</u>
Total liabilities and fund balances	<u>\$ 2,668,642</u>	<u>\$ 896,527</u>	<u>\$ 1,702,694</u>	<u>\$ 26,713,267</u>	<u>\$ 31,981,130</u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES
AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER,
ATHLETIC FACILITIES AND STUDENT HEALTH PROGRAM
AUXILIARY ENTERPRISES

Statement of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>
Revenues:	
Operations and fees	\$ 11,284,445
Investment income	75,731
State appropriations on behalf of system	<u>1,949,284</u>
Total revenues	13,309,460
Expenditures:	
Salaries and wages	6,486,476
Merchandise for resale	98,176
Utilities	723,217
Maintenance and repairs	537,032
Other	2,275,587
State appropriations on behalf of system	<u>1,949,284</u>
Total expenditures	<u>12,069,772</u>
Excess of revenues over expenditures	1,239,688
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(923,109)
Repair and replacement reserve	(135,070)
Nonmandatory transfers:	
Repair and replacement reserve	(518,829)
Athletic facilities repair and replacement reserve	<u>156,194</u>
Total transfers, net	<u>(1,420,814)</u>
Net decrease in fund balance	<u><u>\$ (181,126)</u></u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Statement of Changes in Fund Balances
Year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
Revenues and other additions:					
From operations and fees	\$ 11,284,445	\$ -	\$ -	\$ -	\$ 11,284,445
Investment income (loss)	75,731	22,066	61,164	-	158,961
Capitalized expenditures	-	-	-	7,037,568	7,037,568
Bond principal payments	-	-	-	723,192	723,192
State appropriations on behalf of system	<u>1,949,284</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,949,284</u>
Total revenues and other additions	<u>13,309,460</u>	<u>22,066</u>	<u>61,164</u>	<u>7,760,760</u>	<u>21,153,450</u>
Expenditures and other deductions:					
Operations	12,069,772	-	-	-	12,069,772
Expenditures for plant facilities	-	314,129	-	-	314,129
Bond principal payments	-	-	723,192	-	723,192
Interest expense	-	-	541,447	-	541,447
Capital appreciation on bonds payable 1993A	-	-	-	127,048	127,048
For defeasance	-	-	-	81,605	81,605
Amortization of bond issuance cost	-	-	18,264	-	18,264
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>16,089</u>	<u>-</u>	<u>16,089</u>
Total expenditures and other deductions	<u>12,069,772</u>	<u>314,129</u>	<u>1,298,992</u>	<u>208,653</u>	<u>13,891,546</u>
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(923,109)	-	923,109	-	-
Repair and replacement reserve	(135,070)	135,070	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	-	(6,897,156)	(6,897,156)
Repair and replacement reserve	(518,829)	518,829	-	-	-
Athletic facilities repair and replacement reserve	<u>156,194</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>156,194</u>
Total transfers, net	<u>(1,420,814)</u>	<u>653,899</u>	<u>923,109</u>	<u>(6,897,156)</u>	<u>(6,740,962)</u>
Net increase (decrease) for the year	(181,126)	361,836	(314,719)	654,951	520,942
Fund balances, July 1, 2004	<u>1,258,951</u>	<u>527,740</u>	<u>1,886,443</u>	<u>12,638,305</u>	<u>16,311,439</u>
Fund balances, June 30, 2005	<u>\$ 1,077,825</u>	<u>\$ 889,576</u>	<u>\$ 1,571,724</u>	<u>\$ 13,293,256</u>	<u>\$ 16,832,381</u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES
MEDICAL FACILITIES SYSTEM

Balance Sheet
June 30, 2005

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
ASSETS					
Cash	\$ 1,736,621	\$ 510,925	\$ 19,203	\$ -	\$ 2,266,749
Pooled cash and investments	-	2,381	1,921,000	-	1,923,381
Accounts receivable-net	1,776,827	-	-	-	1,776,827
Accrued interest receivable	-	4,165	27,516	-	31,681
Note receivable	-	196,711	-	-	196,711
Due from other funds	-	1,489	-	-	1,489
Merchandise for resale	18,560	-	-	-	18,560
Investment in plant:					
Land	-	-	-	376,542	376,542
Buildings	-	-	-	15,029,679	15,029,679
Equipment	-	-	-	4,207,307	4,207,307
Unamortized bond issuance cost	-	-	426,975	-	426,975
Unamortized bond discount	-	-	56,857	-	56,857
Total assets	<u>\$ 3,532,008</u>	<u>\$ 715,671</u>	<u>\$ 2,451,551</u>	<u>\$ 19,613,528</u>	<u>\$ 26,312,758</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 48,398	\$ -	\$ -	\$ 40,956	\$ 89,354
Due to other funds	88,051	-	-	-	88,051
Accrued payroll	23,421	-	-	-	23,421
Other accrued liabilities	2,019,966	-	-	-	2,019,966
Deferred revenue	-	191,335	-	-	191,335
Accrued interest payable	-	-	219,319	-	219,319
Total current liabilities	2,179,836	191,335	219,319	40,956	2,631,446
Revenue bonds payable	-	-	-	15,085,000	15,085,000
Fund balances	<u>1,352,172</u>	<u>524,336</u>	<u>2,232,232</u>	<u>4,487,572</u>	<u>8,596,312</u>
Total liabilities and fund balances	<u>\$ 3,532,008</u>	<u>\$ 715,671</u>	<u>\$ 2,451,551</u>	<u>\$ 19,613,528</u>	<u>\$ 26,312,758</u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES
MEDICAL FACILITIES SYSTEM

Statement of Current Funds Revenues, Expenditures and Other Changes
Year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>
Revenues:	
Medical Facilities System	\$ 26,027,905
Investment income	6,962
State appropriations on behalf of the system	<u>6,505,635</u>
Total revenues	32,540,502
Expenditures:	
Salaries and wages	15,695,034
Contractual Services	5,518,833
Other	1,854,260
State appropriations on behalf of the system	<u>6,505,635</u>
Total expenditures	<u>29,573,762</u>
Excess of revenues over expenditures	2,966,740
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(1,192,198)
Repair and replacement reserve	(161,989)
Nonmandatory transfers:	
Revenue and operation and maintenance	<u>79,519</u>
Total transfers, net	<u>(1,274,668)</u>
Net increase in fund balance	<u><u>\$ 1,692,072</u></u>

State of Illinois
Southern Illinois University at Carbondale

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES
MEDICAL FACILITIES SYSTEM

Statement of Changes in Fund Balances
Year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
Revenues and other additions:					
From operations and fees	\$ 26,027,905	\$ -	\$ -	\$ -	\$ 26,027,905
Investment income	6,962	12,878	42,023	-	61,863
Other nonoperating revenue	-	18,000	-	-	18,000
Capitalized expenditures	-	-	-	243,593	243,593
Bond principal payments	-	-	-	295,000	295,000
State appropriations on behalf of system	6,505,635	-	-	-	6,505,635
Total revenues and other additions	32,540,502	30,878	42,023	538,593	33,151,996
Expenditures and other deductions:					
Operations	29,573,762	4,658	-	-	29,578,420
Bond principal payments	-	-	295,000	-	295,000
Interest expense	-	-	892,953	-	892,953
Capital assets retired	-	-	-	13,698	13,698
Amortization of bond issuance cost	-	-	24,055	-	24,055
Total expenditures and other deductions	29,573,762	4,658	1,212,008	13,698	30,804,126
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(1,192,198)	-	1,192,198	-	-
Repair and replacement reserve	(161,989)	161,989	-	-	-
Nonmandatory transfers:					
Revenue and operation and maintenance	79,519	-	(79,519)	-	-
Total transfers, net	(1,274,668)	161,989	1,112,679	-	-
Net increase (decrease) for the year	1,692,072	188,209	(57,306)	524,895	2,347,870
Fund balances (deficit), July 1, 2004	(339,900)	336,127	2,289,538	3,962,677	6,248,442
Fund balances, June 30, 2005	\$ 1,352,172	\$ 524,336	\$ 2,232,232	\$ 4,487,572	\$ 8,596,312

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Balance Sheets
June 30, 2005

	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Funded <u>Debt</u>
ASSETS				
Current funds:				
Share of pooled cash and investments	\$ 3,558,480	\$ 1,381,756	\$ 374,907	\$ 4,304,951
Interfund receivables	42,611	16,194	1,814,353	242,889
Accounts receivable - net	338,257	333,180	523,376	762,494
Accrued interest receivable	-	1,448	5,622	9,741
Inventories	528,070	1,662,295	267,307	920,062
Prepaid expense	<u>-</u>	<u>4,077</u>	<u>3,550</u>	<u>22,939</u>
Total current funds	<u>\$ 4,467,418</u>	<u>\$ 3,398,950</u>	<u>\$ 2,989,115</u>	<u>\$ 6,263,076</u>
Plant funds:				
Share of pooled cash and investments	\$ 314,987	\$ 162,536	\$ -	\$ (97)
Accrued interest receivable	569	279	-	-
Improvements	-	-	-	4,663,716
Equipment	<u>4,179,925</u>	<u>550,997</u>	<u>12,328,073</u>	<u>1,099,500</u>
Total plant funds	<u>\$ 4,495,481</u>	<u>\$ 713,812</u>	<u>\$ 12,328,073</u>	<u>\$ 5,763,119</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Balance Sheets - Continued
June 30, 2005

	<u>Academic Affairs Activities</u>	<u>Student Fee Activities</u>	<u>Administrative Services Activities</u>	<u>Funded Debt</u>
LIABILITIES AND FUND BALANCES				
Current funds:				
Liabilities:				
Accounts payable	\$ 476,606	\$ 287,805	\$ 725,764	\$ 309,159
Accrued payroll	10,936	18,531	340,389	208,074
Deferred revenue	207,223	380,922	-	1,421,792
Refundable deposits	-	-	-	247,200
Accrued compensated absences	149,084	234,371	802,701	565,641
Interfund payables	135,432	46,536	712,615	393,521
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	979,281	968,165	2,581,469	3,145,387
Fund balance	3,488,137	2,430,785	407,646	3,117,689
	<hr/>	<hr/>	<hr/>	<hr/>
Total current funds	<u>\$ 4,467,418</u>	<u>\$ 3,398,950</u>	<u>\$ 2,989,115</u>	<u>\$ 6,263,076</u>
Plant funds:				
Liabilities:				
Accounts payable	\$ 256,085	\$ -	\$ -	\$ 302,790
Interfund payable	4,749	-	-	97
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	260,834	-	-	302,887
Fund balances:				
Unexpended plant (deficit)	-	-	-	(302,983)
Renewals and replacements	54,722	162,815	-	-
Investment in plant	4,179,925	550,997	12,328,073	5,763,215
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	4,234,647	713,812	12,328,073	5,460,232
	<hr/>	<hr/>	<hr/>	<hr/>
Total plant funds	<u>\$ 4,495,481</u>	<u>\$ 713,812</u>	<u>\$ 12,328,073</u>	<u>\$ 5,763,119</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Statements of Current Funds, Revenue, Expenditures and
Other Changes
Year ended June 30, 2005

	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Funded <u>Debt</u>
Revenues:				
Sales	\$ 1,268,305	\$ 1,036,473	\$ 39,765	\$ 10,590,584
Fees	5,339,024	6,453,487	1,878,490	6,923,135
Services	84,688	-	21,148,950	-
Investment income	28	14,099	98,356	91,450
Rentals	130,213	17,707	217,269	10,908,471
Other income	622,993	173,783	2,748,159	280,152
	<u>7,445,251</u>	<u>7,695,549</u>	<u>26,130,989</u>	<u>28,793,792</u>
Total revenue				
Expenditures:				
Salaries	1,391,297	2,181,604	7,771,654	5,805,459
Wages	93,489	310,952	97,244	1,656,993
Travel	90,174	160,057	50,501	51,401
Equipment	688,469	113,356	656,096	355,121
Commodities	1,338,079	449,058	653,517	541,304
Contractual services	1,912,881	1,663,836	10,188,805	4,786,387
Awards and grants	404,012	353,041	13,162	(313)
Operation of auto	11,326	60,851	523,362	111,312
Telecommunications	99,573	94,301	1,613,721	704,929
Other	540,571	2,082,319	2,986,495	5,254,439
	<u>6,569,871</u>	<u>7,469,375</u>	<u>24,554,557</u>	<u>19,267,032</u>
Total expenditures				
Net increase before transfers	875,380	226,174	1,576,432	9,526,760
Transfers - additions (deductions):				
University initiatives	-	-	14,011	-
To equipment reserve	-	(99,056)	-	-
SDM to Equipment Reserve	86,353	-	-	-
Debt service and renewals and replacements	-	-	-	(8,383,980)
Other transfers	39,433	-	5,745	-
	<u>125,786</u>	<u>(99,056)</u>	<u>19,756</u>	<u>(8,383,980)</u>
Total transfers - net				
Net increase for the year	<u>\$ 1,001,166</u>	<u>\$ 127,118</u>	<u>\$ 1,596,188</u>	<u>\$ 1,142,780</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Statements of Changes in Fund Balances
Year ended June 30, 2005

	<u>Academic Affairs Activities</u>	<u>Student Fee Activities</u>	<u>Administrative Services Activities</u>	<u>Funded Debt</u>
Current funds:				
Revenues	\$ 7,445,251	\$ 7,695,549	\$ 26,130,989	\$ 28,793,792
Expenditures	(6,569,871)	(7,469,375)	(24,554,557)	(19,267,032)
Transfers, net additions (deductions)	<u>125,786</u>	<u>(99,056)</u>	<u>19,756</u>	<u>(8,383,980)</u>
Net increase for the year	1,001,166	127,118	1,596,188	1,142,780
Fund balances (deficit), July 1, 2004	<u>2,486,971</u>	<u>2,303,667</u>	<u>(1,188,542)</u>	<u>1,974,909</u>
Fund balances, June 30, 2005	<u><u>\$ 3,488,137</u></u>	<u><u>\$ 2,430,785</u></u>	<u><u>\$ 407,646</u></u>	<u><u>\$ 3,117,689</u></u>
Plant funds:				
Investment income	\$ 5,515	\$ 3,286	\$ -	\$ -
Value of investment	403	679	-	-
Capital asset additions-net	1,866	47,578	(73,140)	375,193
Expenditures	(492,474)	(419,815)	-	(5,031,290)
Transfers, net additions	<u>(86,353)</u>	<u>472,097</u>	<u>-</u>	<u>7,742,854</u>
Net increase (decrease) for the year	(571,043)	103,825	(73,140)	3,086,757
Fund balances, July 1, 2004	<u>4,805,690</u>	<u>609,987</u>	<u>12,401,213</u>	<u>2,373,475</u>
Fund balances, June 30, 2005	<u><u>\$ 4,234,647</u></u>	<u><u>\$ 713,812</u></u>	<u><u>\$ 12,328,073</u></u>	<u><u>\$ 5,460,232</u></u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
HOUSING AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2005

	Revenue and Operation and <u>Maintenance</u>	Unexpended <u>Plant</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ 7,256	\$ -	\$ 7,256
Pooled cash and investments	2,373,979	543	322,991	-	-	2,697,513
Investments:						
U.S. Treasury Notes	-	-	-	6,013,659	-	6,013,659
Accounts receivable, net	293,243	-	-	-	-	293,243
Accrued interest receivable	6,097	-	944	56,503	-	63,544
Prepaid expenses and other assets	14,022	-	-	888,200	-	902,222
Investment in plant:						
Buildings	-	-	-	-	75,104,320	75,104,320
Equipment	-	-	-	-	497,608	497,608
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,687,341</u>	<u>\$ 543</u>	<u>\$ 323,935</u>	<u>\$ 6,965,618</u>	<u>\$ 75,601,928</u>	<u>\$ 85,579,365</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 276,004	\$ -	\$ -	\$ -	\$ -	\$ 276,004
Accrued liabilities	245,276	-	-	-	-	245,276
Accrued interest payable	-	-	-	277,689	-	277,689
Deferred revenue and deposits	1,115,784	-	-	-	-	1,115,784
Revenue bonds payable	-	-	-	-	74,394,332	74,394,332
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	1,637,064	-	-	277,689	74,394,332	76,309,085
Fund balances	<u>1,050,277</u>	<u>543</u>	<u>323,935</u>	<u>6,687,929</u>	<u>1,207,596</u>	<u>9,270,280</u>
Total liabilities and fund balances	<u>\$ 2,687,341</u>	<u>\$ 543</u>	<u>\$ 323,935</u>	<u>\$ 6,965,618</u>	<u>\$ 75,601,928</u>	<u>\$ 85,579,365</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES
AND AUXILIARY ENTERPRISES - CONTINUED
HOUSING AUXILIARY ENTERPRISES

Statement of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2005

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Operations	\$ 11,432,222
Payments on behalf of the system	679,199
Investment income	<u>52,672</u>
Total revenues	<u>12,164,092</u>
Expenditures:	
Salaries and wages	3,327,162
Utilities	1,394,341
Maintenance and repairs	801,087
Other	430,302
Administrative	<u>393,714</u>
Total expenditures	<u>6,346,607</u>
Excess of revenues over expenditures	5,817,486
Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(4,095,470)
Repair and replacement reserve	(532,278)
Nonmandatory transfers:	
Between units	115,000
Repair and replacement reserve	<u>(255,400)</u>
Total transfers - net	<u>(4,768,148)</u>
Net increase in fund balance	<u><u>\$ 1,049,338</u></u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
HOUSING AUXILIARY ENTERPRISES

Statement of Changes in Fund Balances
Year ended June 30, 2005

	Revenue and Operation and Maintenance	Unexpended Plant	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total
Revenues and other additions:						
From operations and fees	\$ 11,432,222	\$ -	\$ -	\$ -	\$ -	\$ 11,432,222
Payments on behalf of the system	679,199	-	-	-	-	679,199
Investment income	52,672	-	(6,486)	215,253	-	261,439
Net increase in the fair market value of investments	-	-	-	(16,458)	-	(16,458)
Retained proceeds	-	-	-	1,325,985	-	1,325,985
Deferral of bond proceeds	-	-	-	124,130	-	124,130
Deferral amount on refunding	-	-	-	(337,964)	-	(337,964)
Capitalized expenditures	-	-	-	-	7,098,053	7,098,053
Bond principal payments	-	-	-	-	3,105,983	3,105,983
Total revenues and other additions	12,164,092	-	(6,486)	1,310,946	10,204,036	23,672,589
Expenditures and other deductions:						
Operations	6,346,607	-	-	-	-	6,346,607
Bond principal payments	-	-	-	3,105,983	-	3,105,983
Interest expense	-	-	-	968,516	-	968,516
Accretion	-	-	-	-	2,665,134	2,665,134
Expenditures for plant facilities - capitalized	-	7,170,127	20,665	-	-	7,190,792
Expenditures for plant facilities - non capitalized	-	1,346,328	123,384	-	-	1,469,712
Bond issuance cost	-	-	-	124,130	-	124,130
Deposit to bond escrow account	-	-	-	-	355,000	355,000
Amortization of bond issuance cost	-	-	-	62,695	-	62,695
Amortization of deferred amount on refunding	-	-	-	65,696	-	65,696
Total expenditures and other deductions	6,346,607	8,516,454	144,050	4,327,020	3,020,134	22,354,265
Transfers - additions/(deductions):						
Mandatory transfers:						
Bond principal and interest	(4,095,470)	-	-	3,459,514	-	(635,956)
Repair and replacement reserve	(532,278)	-	532,278	-	-	-
Nonmandatory transfers:						
From unexpended-Carbondale	-	8,516,454	-	-	-	8,516,454
Between units	115,000	-	-	-	-	115,000
Bond principal utilized for capitalized and non-capitalized expenditures	-	-	-	-	(8,516,454)	(8,516,454)
Repair and replacement reserve	(255,400)	-	255,400	-	-	-
Total transfers, net	(4,768,148)	8,516,454	787,678	3,459,514	(8,516,454)	(520,956)
Net increase (decrease) for the year	1,049,338	-	637,142	443,441	(1,332,552)	797,368
Fund balance (deficit), July 1, 2004	939	543	(313,207)	6,244,488	2,540,149	8,472,912
Fund balance, June 30, 2005	\$ 1,050,277	\$ 543	\$ 323,935	\$ 6,687,929	\$ 1,207,596	\$ 9,270,280

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2005

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
ASSETS					
Cash	\$ -	\$ -	\$ 856	\$ -	\$ 856
Pooled cash and investments	356,001	1,550,805	-	-	1,906,806
Investments:					
U.S. Treasury Notes	-	-	709,635	-	709,635
Accounts receivable, net	51,571	-	-	-	51,571
Accrued interest receivable	364	4,532	6,667	-	11,563
Prepaid expenses and other assets	-	-	104,811	-	104,811
Investment in plant:					
Buildings	-	-	-	5,738,607	5,738,607
Equipment	-	-	-	124,271	124,271
Total assets	<u>\$ 407,936</u>	<u>\$ 1,555,337</u>	<u>\$ 821,969</u>	<u>\$ 5,862,878</u>	<u>\$ 8,648,120</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ 31,339	\$ -	\$ -	\$ -	\$ 31,339
Accrued liabilities	23,853	-	-	-	23,853
Accrued interest payable	-	-	32,768	-	32,768
Deferred revenue and deposits	186,744	-	-	-	186,744
Revenue bonds payable	-	-	-	4,871,964	4,871,964
Total liabilities	241,936	-	32,768	4,871,964	5,146,668
Fund balances	<u>166,000</u>	<u>1,555,337</u>	<u>789,201</u>	<u>990,914</u>	<u>3,501,452</u>
Total liabilities and fund balances	<u>\$ 407,936</u>	<u>\$ 1,555,337</u>	<u>\$ 821,969</u>	<u>\$ 5,862,878</u>	<u>\$ 8,648,120</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES
AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Statement of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2005

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Operations	\$ 214,103
Fees	1,439,407
Payments on behalf of the system	90,916
Investment income	<u>3,972</u>
Total revenues	<u>1,748,398</u>
Expenditures:	
Salaries and wages	518,020
Utilities	100,274
Maintenance and repairs	106,376
Other	49,951
Administrative	<u>172,918</u>
Total expenditures	<u>947,538</u>
Excess of revenues over expenditures	<u>800,859</u>
Transfers - deductions:	
Mandatory transfers:	
Bond principal and interest	(457,215)
Repair and replacement reserve	(60,135)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(199,625)</u>
Total transfers	<u>(716,975)</u>
Net increase in fund balance	<u><u>\$ 83,884</u></u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Statement of Changes in Fund Balances
Year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
Revenues and other additions:					
From operations and fees	\$ 1,653,510	\$ -	\$ -	\$ -	\$ 1,653,510
Payments on behalf of the system	90,916	-	-	-	90,916
Investment income	3,972	41,425	30,988	-	76,385
Net increase in the fair market value of investments	-	-	(2,369)	-	(2,369)
Bond principal payments	-	-	-	447,139	447,139
	<u>-</u>	<u>-</u>	<u>-</u>	<u>447,139</u>	<u>447,139</u>
Total revenues and other additions	<u>1,748,398</u>	<u>41,425</u>	<u>28,619</u>	<u>447,139</u>	<u>2,265,580</u>
Expenditures and other deductions:					
Operations	947,538	-	-	-	947,538
Bond principal payments	-	-	447,139	-	447,139
Interest expense	-	-	139,428	-	139,428
Accretion	-	-	-	158,346	158,346
Expenditures for plant facilities-cap	-	10,000	-	-	10,000
Expenditures for plant facilities-non cap	-	24,011	-	-	24,011
Amortization of bond issuance cost	-	-	9,026	-	9,026
	<u>-</u>	<u>-</u>	<u>9,026</u>	<u>-</u>	<u>9,026</u>
Total expenditures and other deductions	<u>947,538</u>	<u>34,011</u>	<u>595,592</u>	<u>158,346</u>	<u>1,735,488</u>
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(457,215)	-	457,215	-	-
Repair and replacement reserve	(60,135)	60,135	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	(199,625)	199,625	-	-	-
	<u>(199,625)</u>	<u>199,625</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers, net	<u>(716,975)</u>	<u>259,760</u>	<u>457,215</u>	<u>-</u>	<u>-</u>
Net increase (decrease) for the year	83,884	267,174	(109,758)	288,793	530,093
Fund balance, July 1, 2004	<u>82,116</u>	<u>1,288,163</u>	<u>898,959</u>	<u>702,121</u>	<u>2,971,359</u>
Fund balance, June 30, 2005	<u>\$ 166,000</u>	<u>\$ 1,555,337</u>	<u>\$ 789,201</u>	<u>\$ 990,914</u>	<u>\$ 3,501,452</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2005

ASSETS	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total</u>
Cash	\$ -	\$ -	\$ 1,404	\$ -	\$ 1,404
Pooled cash and investments	544,032	330,880	-	-	874,912
Investments:					
U.S. Treasury Notes	-	-	1,163,527	-	1,163,527
Accounts receivable, net	86,934	-	-	-	86,934
Accrued interest receivable	1,118	967	10,932	-	13,017
Prepaid expenses and other assets	7,945	-	171,851	-	179,796
Investment in plant:					
Construction in progress	-	-	-	94,536	94,536
Improvements	-	-	-	4,622,750	4,622,750
Equipment	-	-	-	161,750	161,750
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 640,029</u>	<u>\$ 331,847</u>	<u>\$ 1,347,714</u>	<u>\$ 4,879,036</u>	<u>\$ 7,198,626</u>
LIABILITIES AND FUND BALANCES (DEFICIT)					
Liabilities					
Accounts payable	\$ 33,571	\$ 10,508	\$ -	\$ -	\$ 44,079
Accrued liabilities	40,053	-	-	-	40,053
Accrued interest payable	-	-	53,728	-	53,728
Revenue bonds payable	-	-	-	8,417,255	8,417,255
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	73,624	10,508	53,728	8,417,255	8,555,115
Fund balances (deficit)	<u>566,405</u>	<u>321,339</u>	<u>1,293,986</u>	<u>(3,538,219)</u>	<u>(1,356,489)</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances (deficit)	<u>\$ 640,029</u>	<u>\$ 331,847</u>	<u>\$ 1,347,714</u>	<u>\$ 4,879,036</u>	<u>\$ 7,198,626</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES
AND AUXILIARY ENTERPRISES - CONTINUED
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Statement of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>
Revenues:	
Sales and services	\$ 1,986,780
Payments on behalf of the system	195,839
Investment income	<u>11,161</u>
Total revenues	<u>2,193,780</u>
Expenditures:	
Salaries and wages	610,160
Utilities	87,556
Maintenance and repairs	139,496
Other	74,643
Administrative	<u>593,002</u>
Total expenditures	<u>1,504,857</u>
Excess of revenues over expenditures	<u>688,923</u>
Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(691,583)
Repair and replacement reserve	(90,443)
Nonmandatory transfers:	
Repair and replacement reserve	<u>21,440</u>
Total transfers - net	<u>(760,586)</u>
Net decrease in fund balance	<u><u>\$ (71,663)</u></u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Statement of Changes in Fund Balances (Deficit)
Year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
Revenues and other additions:					
From operations and fees	\$ 1,986,780	\$ -	\$ -	\$ -	\$ 1,986,780
Payments on behalf of the system	195,839	-	-	-	195,839
Investment income	11,161	7,062	56,229	-	74,452
Net increase in the fair market value of investments	-	-	(4,299)	-	(4,299)
Capitalized expenditures	-	-	-	94,863	94,863
Bond principal payments	-	-	-	811,353	811,353
Total revenues and other additions	<u>2,193,780</u>	<u>7,062</u>	<u>51,930</u>	<u>906,216</u>	<u>3,158,988</u>
Expenditures and other deductions:					
Operations	1,504,857	-	-	-	1,504,857
Bond principal payments	-	-	811,353	-	811,353
Interest expense	-	-	252,998	-	252,998
Accretion	-	-	-	658,705	658,705
Expenditures for plant facilities capitalized	-	50,000	-	-	50,000
Expenditures for plant facilities noncapitalized	-	141,424	-	-	141,424
Amortization of bond issuance cost	-	-	16,377	-	16,377
Total expenditures and other deductions	<u>1,504,857</u>	<u>191,424</u>	<u>1,080,729</u>	<u>658,705</u>	<u>3,435,715</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(691,583)	-	691,583	-	-
Repair and replacement reserve	(90,443)	90,443	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	21,440	(21,440)	-	-	-
Total transfers, net	<u>(760,586)</u>	<u>69,003</u>	<u>691,583</u>	<u>-</u>	<u>-</u>
Net increase (decrease) for the year	(71,663)	(115,359)	(337,216)	247,511	(276,727)
Fund balance (deficit), July 1, 2004	<u>638,068</u>	<u>436,698</u>	<u>1,631,202</u>	<u>(3,785,730)</u>	<u>(1,079,762)</u>
Fund balance (deficit), June 30, 2005	<u>\$ 566,405</u>	<u>\$ 321,339</u>	<u>\$ 1,293,986</u>	<u>\$ (3,538,219)</u>	<u>\$ (1,356,489)</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2005

	Revenue and Operation and <u>Maintenance</u>	Unexpended <u>Plant</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ 2,823	\$ -	\$ 2,823
Pooled cash and investments	1,030,938	(97)	1,927,365	-	-	2,958,206
U.S. Treasury Notes	-	-	-	2,339,517	-	2,339,517
Accounts receivable, net	341,027	-	-	-	-	341,027
Accrued interest receivable	2,163	-	5,632	21,981	-	29,776
Prepaid expenses and other assets	973	-	-	345,540	-	346,513
Merchandise for resale	920,062	-	-	-	-	920,062
Investment in plant:						
Buildings	-	-	-	-	25,190,032	25,190,032
Improvements	-	-	-	-	40,966	40,966
Equipment	-	-	-	-	440,142	440,142
Total assets	<u>\$ 2,295,163</u>	<u>\$ (97)</u>	<u>\$ 1,932,997</u>	<u>\$ 2,709,861</u>	<u>\$ 25,671,140</u>	<u>\$ 32,609,064</u>
LIABILITIES AND FUND BALANCE (DEFICIT)						
Liabilities						
Accounts payable	\$ 129,282	\$ 154,043	\$ -	\$ -	\$ -	\$ 283,325
Accrued liabilities	464,534	-	-	-	-	464,534
Accrued interest payable	-	-	-	108,031	-	108,031
Deferred revenue and deposits	366,464	-	-	-	-	366,464
Revenue bonds payable	-	-	-	-	15,791,653	15,791,653
Total liabilities	960,280	154,043	-	108,031	15,791,653	17,014,007
Fund balance (deficit)	<u>1,334,883</u>	<u>(154,140)</u>	<u>1,932,997</u>	<u>2,601,830</u>	<u>9,879,487</u>	<u>15,595,057</u>
Total liabilities and fund balance (deficit)	<u>\$ 2,295,163</u>	<u>\$ (97)</u>	<u>\$ 1,932,997</u>	<u>\$ 2,709,861</u>	<u>\$ 25,671,140</u>	<u>\$ 32,609,064</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES
AND AUXILIARY ENTERPRISES - CONTINUED
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Statement of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>
Revenues:	
Sales and services	\$ 9,965,479
Fees	3,973,196
Payments on behalf of the system	1,404,051
Investment income	<u>23,580</u>
Total revenues	<u>15,366,306</u>
Expenditures:	
Salaries and wages	5,292,063
Merchandise for resale	4,135,891
Utilities	520,175
Maintenance and repairs	867,811
Other	832,465
Administrative	<u>1,498,533</u>
Total expenditures	<u>13,146,938</u>
Excess of revenues over expenditures	<u>2,219,368</u>
Transfers - deductions:	
Mandatory transfers:	
Bond principal and interest	(1,549,014)
Repair and replacement reserve	(199,957)
Nonmandatory transfers:	
Between units	(115,000)
Repair and replacement reserve	<u>(274,300)</u>
Total transfers	<u>(2,138,271)</u>
Net increase in fund balance	<u><u>\$ 81,097</u></u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL STATEMENTS FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Statement of Changes in Fund Balances (Deficit)
Year ended June 30, 2005

	Revenue and Operation and <u>Maintenance</u>	Unexpended <u>Plant</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
Revenues and other additions:						
From operations and fees	\$ 13,938,675	\$ -	\$ -	\$ -	\$ -	\$ 13,938,675
Payments on behalf of the system	1,404,051	-	-	-	-	1,404,051
Investment income	23,580	-	48,251	98,271	-	170,102
Net increase in the fair market value of investments	-	-	-	(7,513)	-	(7,513)
Capitalized expenditures	-	-	-	-	557,182	557,182
Bond principal payments	-	-	-	-	1,417,997	1,417,997
Total revenues and other additions	<u>15,366,306</u>	<u>-</u>	<u>48,251</u>	<u>90,758</u>	<u>1,975,179</u>	<u>17,480,494</u>
Expenditures and other deductions:						
Operations	13,146,938	-	-	-	-	13,146,938
Bond principal payments	-	-	-	1,417,997	-	1,417,997
Interest expense	-	-	-	442,164	-	442,164
Accretion	-	-	-	-	84,166	84,166
Expenditures for plant facilities - capitalized	-	477,819	20,000	-	-	497,819
Expenditures for plant facilities - noncapitalized	-	304,696	60,936	-	-	365,632
Amortization of bond issuance cost	-	-	-	28,622	-	28,622
Total expenditures and other deductions	<u>13,146,938</u>	<u>782,515</u>	<u>80,936</u>	<u>1,888,783</u>	<u>84,166</u>	<u>15,983,338</u>
Transfers - Additions/(deductions):						
Mandatory transfers:						
Bond principal and interest	(1,549,014)	-	-	1,549,014	-	-
Repair and replacement reserve	(199,957)	-	199,957	-	-	-
From unexpended Carbondale	-	1,252,954	-	-	-	1,252,954
Nonmandatory transfers:						
Between units	(115,000)	-	-	-	-	(115,000)
Repair and replacement reserve	(274,300)	-	274,300	-	-	-
Bond principal utilized for capitalized and noncapitalized expenditures	-	-	-	-	(782,515)	(782,515)
Total transfers, net	<u>(2,138,271)</u>	<u>1,252,954</u>	<u>474,257</u>	<u>1,549,014</u>	<u>(782,515)</u>	<u>355,439</u>
Net increase (decrease) for the year	81,097	470,439	441,572	(249,011)	1,108,498	1,852,595
Fund balance (deficit), July 1, 2004	<u>1,253,786</u>	<u>(624,579)</u>	<u>1,491,425</u>	<u>2,850,841</u>	<u>8,770,989</u>	<u>13,742,462</u>
Fund balance (deficit), June 30, 2005	<u>\$ 1,334,883</u>	<u>\$ (154,140)</u>	<u>\$ 1,932,997</u>	<u>\$ 2,601,830</u>	<u>\$ 9,879,487</u>	<u>\$ 15,595,057</u>

State of Illinois
Southern Illinois University at Carbondale

CALCULATION OF CURRENT EXCESS FUNDS

Year ended June 30, 2005

	<u>Public Service</u>	<u>Traffic & Parking</u>	<u>Academic Affairs</u>	<u>Clinical Support</u>	<u>Student Fees</u>	<u>Administration</u>	<u>Plant & Service Operations</u>	<u>Nonin- dentured Housing</u>	<u>Funded Debt</u>
Current available funds:									
Add:									
Cash and cash equivalents	\$ 273,989	\$ 1,704,051	\$ 5,130,485	\$ 1,771,355	\$ 1,713,147	\$ 1,015,662	\$ 1,559,751	\$ 354,362	\$ 8,480,300
Interfund receivables	<u>1,197,793</u>	<u>5,171</u>	<u>106,308</u>	<u>6,473</u>	<u>215,566</u>	<u>441,759</u>	<u>6,992,705</u>	<u>93,200</u>	<u>171,882</u>
Total current available funds (A)	<u>1,471,782</u>	<u>1,709,222</u>	<u>5,236,793</u>	<u>1,777,828</u>	<u>1,928,713</u>	<u>1,457,421</u>	<u>8,552,456</u>	<u>447,562</u>	<u>8,652,182</u>
Working capital allowances:									
Add:									
Highest month's expenditure	1,227,734	195,603	1,448,976	1,750,248	3,006,138	1,704,463	9,865,580	489,638	3,103,560
Encumbrances and current liabilities paid in lapse period	1,307,062	158,801	348,512	493,145	355,312	92,475	9,374,542	162,312	1,882,947
Refundable deposits/deferred revenue	360,154	-	350,474	34,058	475,034	-	-	57,163	1,839,116
Anticipated payout of accrued vacation and sick leave	<u>7,099</u>	<u>3,242</u>	<u>23,261</u>	<u>141,582</u>	<u>11,017</u>	<u>11,039</u>	<u>55,697</u>	<u>19,186</u>	<u>276,584</u>
Total working capital allowances (B)	<u>2,902,049</u>	<u>357,646</u>	<u>2,171,223</u>	<u>2,419,033</u>	<u>3,847,501</u>	<u>1,807,977</u>	<u>19,295,819</u>	<u>728,299</u>	<u>7,102,207</u>
Current excess funds (C) (deduct B from A)	(1,430,267)	1,351,576	3,065,570	(641,205)	(1,918,788)	(350,556)	(10,743,363)	(280,737)	1,549,975
Calculation of income fund remittance:									
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset (D)	<u>-</u>	<u>(1,547,275)</u>	<u>(3,129,278)</u>	<u>(638,060)</u>	<u>(3,374,244)</u>	<u>-</u>	<u>(2,725,363)</u>	<u>(120,226)</u>	<u>(23,888,169)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, to the Income Fund	<u>\$ (1,430,267)</u>	<u>\$ (195,699)</u>	<u>\$ (63,708)</u>	<u>\$ (1,279,265)</u>	<u>\$ (5,293,032)</u>	<u>\$ (350,556)</u>	<u>\$ (13,468,726)</u>	<u>\$ (400,963)</u>	<u>\$ (22,338,194)</u>

State of Illinois
Southern Illinois University at Edwardsville

CALCULATION OF CURRENT EXCESS FUNDS

Year ended June 30, 2005

	<u>Academic Affairs Activities</u>	<u>Student Fees Activities</u>	<u>Administrative Services Activities</u>	<u>Funded Debt</u>
Current available funds:				
Cash and cash equivalents	\$ 3,558,480	\$ 1,381,756	\$ 374,907	\$ 4,304,951
Interfund receivables	42,611	16,194	1,814,353	242,889
	<hr/>	<hr/>	<hr/>	<hr/>
Total current available funds (A)	3,601,091	1,397,950	2,189,260	4,547,840
	<hr/>	<hr/>	<hr/>	<hr/>
Working capital allowances:				
Add:				
Highest month's expenditures	1,588,220	1,586,923	5,375,336	8,585,890
Encumbrances and current liabilities paid in lapse period	622,973	350,020	1,767,362	909,194
Deferred revenue	207,223	380,922	-	1,421,792
Refundable deposits	-	-	-	247,200
	<hr/>	<hr/>	<hr/>	<hr/>
Total working capital allowances (B)	2,418,416	2,317,865	7,142,698	11,164,076
	<hr/>	<hr/>	<hr/>	<hr/>
Current excess funds (C) (deduct B from A)	1,182,675	(919,915)	(4,953,438)	(6,616,236)
	<hr/>	<hr/>	<hr/>	<hr/>
Calculation of income fund remittance:				
An entity may offset excess capital or current funds within the entity				
Enter the amount to be offset (D)	(3,059,680)	(399,830)	(90,839)	(8,492,540)
	<hr/>	<hr/>	<hr/>	<hr/>
Enter the algebraic sum of C and D and remit the amount due, if any, to the Income Fund	\$ (1,877,005)	\$ (1,319,745)	\$ (5,044,277)	\$ (15,108,776)
	<hr/>	<hr/>	<hr/>	<hr/>

State of Illinois
Southern Illinois University

REVENUE BOND FEE FINANCIAL STATEMENTS

Balance Sheet (unaudited)
June 30, 2005

ASSETS

Cash	\$ 22,459
Accounts receivable, net	32,306
Due from other funds	<u>3,829</u>
Total assets	<u>\$ 58,594</u>

LIABILITIES AND FUND BALANCE (DEFICIT)

Deferred revenue	<u>\$ 117,494</u>
Total current liabilities	117,494
Fund balance (deficit)	<u>(58,900)</u>
Total liabilities and fund balance (deficit)	<u>\$ 58,594</u>

State of Illinois
Southern Illinois University

REVENUE BOND FEE FINANCIAL STATEMENTS - CONTINUED

Statement of Current Funds Revenues, Expenditures and
Other Changes (unaudited)
Year ended June 30, 2005

Revenues (operating):	
Fees	\$ 14,394
Investment income	<u>11,026</u>
Total revenues	<u>25,420</u>
Expenditures:	
Collection expense	7,270
Bad debt expense	<u>10,566</u>
Total expenditures	<u>17,836</u>
Net increase in fund balance	7,584
Fund balance (deficit), July 1, 2004	<u>(66,484)</u>
Fund balance (deficit), June 30, 2005	<u><u>\$ (58,900)</u></u>

State of Illinois
Southern Illinois University

ILLINOIS GRAPE AND WINE RESOURCES COUNCIL

Year ended June 30, 2005

The Illinois Grape and Wine Resources Council (IGWRC) was formed by legislative amendment to the Illinois Promotion Act 90-77 by the General Assembly of the State of Illinois and signed by the Governor in 1997. The purpose of the IGWRC is to “provide support and growth services to the grape and wine industry in Illinois that include, but need not be limited to, advocacy, liaison, and promotion of grape growing and wine making; providing training, information and consultation to established and prospective grape growers and wine makers; conducting research pertinent to Illinois grape and wine industry needs in viticulture, enology and other areas deemed necessary; and developing and implementing marketing and promotional strategies for Illinois-vinted wines.” The grant for the IGWRC ended June 30, 2004; therefore, there were no revenues and expenditures for the year ended June 30, 2005.

The Board of Trustees of Southern Illinois University, on behalf of the College of Agricultural Sciences at Southern Illinois University (SIU), and IGWRC are mutually interested in improvement and growth of the grape and wine industry in Illinois. The Council is located in SIU’s College of Agricultural Sciences. IGWRC has a 17-member council, representing state agencies and universities by virtue of office; grape growers and wine makers; specialists in enology, viticulture, marketing, and legislative appointees.

Activities to date include providing consulting services to grape producers and wineries, conducting workshops on enology laboratory procedures, wine-judging and wine-label contests, establishing an enology laboratory at the University of Illinois, and establishing a research vineyard on the Carbondale campus of Southern Illinois University. Continuing events and activities include wine workshops, seminars and short courses for grape growers and wine makers in the State of Illinois, various marketing activities, and research on grape producing and wine making.

SIU was the recipient of Illinois Department of Commerce and Economic Opportunity (DCEO) Grant No. 03-20201, to conduct the previously stated activities. IGWRC, as of June 30, 2004, had received four project grant awards, each for \$ 500,000, legislated from the State of Illinois through the Department of Commerce and Economic Opportunity. The special legislation was enacted for a period of five years. The fifth year of the legislated project grant funding was eliminated from the State's budget.

SIU’s Interim Dean of the College of Agricultural Sciences (Dr. Robert D. Arthur) was the last Chairman of IGWRC, located at SIU College of Agricultural Sciences, Mailcode 4416, Carbondale, IL 62901, phone (618) 453-2469.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS

For the year ended June 30, 2005

University Functions and Planning Program

Southern Illinois University (SIU) is a comprehensive university with medical, dental, law, nursing and pharmacy schools, and with degree programs from the associate to the professional and doctoral levels. It primarily serves the citizens of Illinois, but its student population comes from all 50 states and many foreign countries. It is the only senior system of higher education serving the people of the southern half of the State of Illinois. It has two main campuses, Southern Illinois University Carbondale and Southern Illinois University Edwardsville. The University is headed by President James E. Walker.

SIU Carbondale offers a broad inventory of associate, baccalaureate, graduate and professional degrees, and research programs and, according to University officials, its public service and continuing education components have been guided by its location in a region of small communities, farms and mines. SIU Edwardsville emphasizes a strong inventory of baccalaureate programs, with selective masters and professional degrees and research programs. The stated goals of the University are (1) to maintain the high quality of its programs of instruction, both undergraduate and graduate, research, and public service; (2) to monitor the development of, and additions to, these programs; and (3) to sustain, through these programs, its educational, research and public service contributions to the people of Southern Illinois, the State of Illinois, and the nation.

Each campus has established planning procedures for developing new and expanded programs and associated budget requests. The primary formal planning document is the Resource Allocation Management Plan (RAMP). After approval by the President and the SIU Board of Trustees, this Plan is transmitted to the Illinois Board of Higher Education (IBHE) for consideration and approval. The IBHE coordinates the Plan with the goals and objectives of other State universities, with the needs of Illinois citizens (as defined by the six goals of the so-called, Illinois Commitment), and with available resources. The Plan represents the formal long-term and short-term goals for the University. Included in the Plan are projections for academic programs, capital requests, and deferred maintenance, along with funding and employee requirements, which are based on general and specific University goals and objectives.

The IBHE has established an eight-year program review schedule whereby all academic programs are reviewed on a recurring cycle. Performance measures (i.e., number of graduates, credit hours generated, cost per credit hour and quality of instruction and research) are reviewed by the Office of Academic Affairs and internal and external consultants and specific recommendations for improvement, expansion or deletion of programs are made. Progress in implementing recommendations is monitored by the Office of Academic Affairs at both the campus and system levels and by the IBHE. The University believes the reviews result in effective evaluation, monitoring and progress changes that relate directly to stated goals and objectives.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED

For the year ended June 30, 2005

University Functions and Planning Program - continued

The campuses have also developed an evaluation process whereby research and public service centers and institutes are reviewed on a recurring eight-year cycle. Other non-academic areas (i.e., student services) participate in either formalized five-year reviews utilizing internal and external consultants, or respond to specific IBHE-mandated "focus" topics which are part of IBHE's evaluation process.

The University has a budget and planning process that: (1) establishes University priorities and shifts resources to those priorities that advance the mission of the institution; (2) identifies resources to address unexpected expenses and emergencies to avoid major resource reallocations during the year; (3) builds a structure to identify resources for planned asset maintenance (facilities, equipment and professional development) since, if left unattended, all assets lose their value; and (4) enhances accountability over budget changes and resource use through a set of decision rules, ensuring appropriate level of review.

The process is designed to provide individual departments with greater autonomy in decision making, while at the same time increasing accountability and the measurement of performance and results.

SIU has an unequivocal commitment to excellence in teaching, scholarly creative activities, service and the achievement of these objectives within an affordable educational experience for all students.

SIU's priorities are:

- To improve teaching and learning and strengthen undergraduate, graduate and professional education, taking advantage of existing and emerging programmatic strengths and bridging school-to-work by increasing work-based learning experiences for its students.
- To enhance student success by involving all members of the University community in implementing an effective targeted recruitment strategy and improving student retention, including the elimination of obstacles to timely degree completion.
- To strengthen its commitment to faculty and staff development as well as ensure a closer correlation of productivity, faculty and staff workload, and reward systems as defined by the role and mission of each program and administrative unit.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED

For the year ended June 30, 2005

University Functions and Planning Program - continued


- To expand inter- and intra-campus collaboration to strengthen international education, degree programs, distributed learning, fundraising, and student and faculty research opportunities, and to streamline administrative processes. Resources resulting from such efficiencies shall be directed to the University's primary educational mission.
- To build public and private sector partnerships that addresses the state's needs and strengthens the University's leadership role in the region.

Achievement of these priorities requires the commitment and dedication of the entire University community.

Quarterly performance reports are made to the Board of Trustees, which assist in ensuring that appropriate consideration is given to significant budget changes and that financial performance is meeting budget goals. An annual report is also made to the Board which presents accomplishments related to the goals established for the fiscal year as well as overall financial results.

Auditors' Assessment

The planning program described above appears reasonable for Southern Illinois University for the year ended June 30, 2005.



Southern Illinois University Campus Locations

SIU Springfield ●

● **SIU Edwardsville**

● **SIU Carbondale**

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED

(Dollars in Thousands)

Trend Analysis of Compensated Absences (unaudited)

	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Total covered payroll for the year ended June 30,	\$ 246,336	\$ 253,352	\$ 259,887	\$ 261,223	\$ 287,927	\$ 305,278	\$ 323,123	\$ 317,264	\$ 319,210	\$ 333,017
Annual percentage increase (decrease)	4.3%	2.8%	2.6%	.5%	10.2%	6.0%	5.8%	-1.8%	0.6%	4.3%
Accrued vacation at June 30,	\$ 21,737	\$ 22,172	\$ 22,477	\$ 23,569	\$ 24,371	\$ 25,767	\$ 27,105	\$ 27,239	\$ 26,696	\$ 28,110
Annual percentage increase (decrease) in accrued vacation	4.0%	2.0%	1.4%	4.9%	3.4%	5.7%	5.2%	.5%	-2.0%	5.3%
Accrued sick leave at June 30,	\$ 23,678	\$ 25,445	\$ 25,264	\$ 24,497	\$ 23,553	\$ 22,486	\$ 21,694	\$ 19,471	\$ 17,734	\$ 16,769
Annual percentage increase (decrease) in accrued sick leave	9.2%	7.5%	-.7%	-3.0%	-3.9%	-4.5%	-3.5%	-10.2%	-8.9%	-5.4%
Accrued vacation as a percentage of total covered payroll	8.8%	8.8%	8.5%	9.0%	8.5%	8.4%	8.4%	8.6%	8.4%	8.4%
Accrued sick leave as a percentage of total covered payroll	9.6%	10.0%	9.7%	9.4%	8.2%	7.4%	6.7%	6.1%	5.6%	5.0%
Combined accrued vacation and sick leave as a percentage of total covered payroll	18.4%	18.8%	18.2%	18.4%	16.7%	15.8%	15.1%	14.7%	14.0%	13.4%

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED

Year ended June 30, 2005

Credit Hour Productivity (unaudited)

	Credit Hours (1)	Staff Years (2)	Productivity (3)
Carbondale	473,425 hours	1,082 years	438 hours
Edwardsville	334,497 hours	582 years	575 hours

This information was obtained from the University's fiscal year 2005 credit hour productivity report that each public university in Illinois submits to IBHE. The University defines the above statistics as follows:

- (1) *Credit Hours* - The hours reported are those included in the IBHE annual cost study series and are only those supported by State appropriations. Credit hours generated by faculty and staff whose appointments are on non-state lines are not included in this report and neither are the staff years of appointment.
- (2) *Staff Years* - Staff years are defined as persons-months divided by 12. Included are those in the reporting category of instruction. As such, staff years recorded on staff statistical reports as Direct-Instruction, Indirect-Instruction, Department-Research, and a portion of Administration is included. Activities in Organized Research, Extension, and a portion of Administration are excluded.
- (3) *Productivity* - Productivity is the result of dividing the credit hours by staff years. The ratio is used by the IBHE as a measure of instructional load or faculty productivity. In the past it has been used by the IBHE as a basis of PIPS (Productivity Improvements in Personal Services) budget adjustments. It has also been used by the IBHE in evaluating any requests which are made for additional staff as part of the Resource Allocation Management Plan process.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED

Year ended June 30, 2005

Classroom Utilization Statistics (unaudited)

<u>Periods of Scheduled Use</u>	Classroom Utilization			
	<u>Fall Term 2004</u>		<u>Fall Term 2003</u>	
	Carbondale	Edwardsville	Carbondale	Edwardsville
	(1)	(2)	(1)	(2)
Daytime - 8 a.m. to 5 p.m.	82%	81%	81%	80%
Evening - 5 p.m. to 10 p.m.	41%	85%	31%	77%

- (1) These percentages are based on space utilization of general classrooms controlled by the Admissions and Records Scheduling Office.
- (2) These percentages are based on a survey of general purpose classrooms only. Laboratories, studios, gymnasias, etc., are excluded.

Emergency Purchases (unaudited)

During the year ended June 30, 2005, the University paid \$ 126,128 for emergency purchases as follows:

• Repair of large windows in Rendleman Hall	\$ 42,862
• Renewal of Antivirus Software license	49,698
• Aircraft engine repair	<u>33,568</u>
	<u>\$ 126,128</u>

During the year ended June 30, 2004, the University paid \$ 203,621 for emergency purchases.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED
SERVICE EFFORTS AND ACCOMPLISHMENTS

June 30, 2005
(Unaudited)

Enrollment Statistics

	<u>Fall Term 2004</u>			<u>Fall Term 2003</u>		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-time students	17,382	9,958	27,340	17,061	9,811	26,872
Part-time students	<u>4,207</u>	<u>3,535</u>	<u>7,742</u>	<u>4,326</u>	<u>3,484</u>	<u>7,810</u>
Total enrollment	<u>21,589</u>	<u>13,493</u>	<u>35,082</u>	<u>21,387</u>	<u>13,295</u>	<u>34,682</u>
Full-time equivalent	<u>17,812</u>	<u>10,778</u>	<u>28,590</u>	<u>17,600</u>	<u>10,604</u>	<u>28,204</u>

Source: SIUC's and SIUE's Office of Institutional Research and Studies.

Full-time equivalency includes all full-time students (15 credit hours and above for undergraduate students) and all part-time students on a prorata basis. That is, the total credits are divided by 12 to arrive at the full-time equivalent for graduate students, and by 15 to arrive at the full-time equivalent for undergraduate students.

Student Cost Statistics

The cost per student, presented below, was derived from a calculation based on the number of full-time equivalent students and the total operating expenses for the years ended June 30, 2005 and 2004:

	<u>2005</u>	<u>2004</u>
Total operating expenses	\$ 736,614,837	\$ 843,989,618
Full-time equivalent students	28,590	28,204
Cost per student	\$ 25,765	\$ 29,924

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED
SERVICE EFFORTS AND ACCOMPLISHMENTS - CONTINUED

June 30, 2005
(Unaudited)

Employment Statistics

	Fall Term 2004			Fall Term 2003		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Faculty	1,553	859	2,412	1,499	854	2,353
Graduate assistants	1,602	526	2,128	1,518	469	1,987
Civil service	2,556	946	3,502	2,510	924	3,434
Administrative and Professional staff	<u>941</u>	<u>492</u>	<u>1,433</u>	<u>910</u>	<u>483</u>	<u>1,393</u>
Total employees	<u>6,652</u>	<u>2,823</u>	<u>9,475</u>	<u>6,437</u>	<u>2,730</u>	<u>9,167</u>

	Fall Term 2004			Fall Term 2003		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-Time Equivalents						
Graduate assistants	752	200	952	693	176	869
Faculty	<u>1,409</u>	<u>703</u>	<u>2,112</u>	<u>1,344</u>	<u>700</u>	<u>2,044</u>
Total	<u>2,161</u>	<u>903</u>	<u>3,064</u>	<u>2,037</u>	<u>876</u>	<u>2,913</u>

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED
TUITION AND FEE WAIVERS

Year ended June 30, 2005
(Unaudited)

	<u>Number of Recipients</u>	<u>Value of Waivers (000)</u>
Fiscal Year 2005 Undergraduate Tuition and Fee Waivers:		
Carbondale	1,564	\$ 4,107.4
Edwardsville	<u>743</u>	<u>1,883.1</u>
Total	<u>2,307</u>	<u>5,990.5</u>
Fiscal Year 2005 Graduate Tuition and Fee Waivers:		
Carbondale	3,455	13,142.3
Edwardsville	<u>1,677</u>	<u>4,128.2</u>
Total	<u>5,132</u>	<u>17,270.5</u>
Grand total	<u><u>7,439</u></u>	<u><u>\$ 23,261.0</u></u>

Source: Statistics as reported by Southern Illinois University to the Illinois Board of Higher Education.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED
TUITION AND FEE WAIVERS - CONTINUED

Year ended June 30, 2005
(Unaudited)

Undergraduate Tuition and Fees for Fiscal Year 2005					
	Carbondale Campus		Edwardsville Campus		Total
	Number of <u>Recipients</u>	Value of Waivers (000)	Number of <u>Recipients</u>	Value of Waivers (000)	Number of <u>Recipients</u> Value of Waivers (000)
Mandatory waivers:					
Teacher/Special Education	-	\$ -	18	\$ 91.0	18 \$ 91.0
General Assembly	91	336.5	50	189.4	141 525.9
ROTC	124	324.4	57	172.7	181 497.1
DCFS	14	40.5	10	26	24 66.4
Children of employees	269	499.3	138	210.4	407 709.7
Subtotal	498	1,200.7	273	689.4	771 1,890.1
Discretionary waivers:					
Faculty/Administrators (non-civil service)	33	29.1	16	29.1	49 58.2
Civil service	124	155.7	45	52.8	169 208.5
Children of deceased employees	5	10.7	2	6.2	7 16.9
Gender equity in intercollegiate athletics	112	662.9	81	308.6	193 971.5
Athletic	153	810.1	113	293.4	266 1,103.5
Academic/Other talent	608	1,090.9	205	472.0	813 1,562.9
Foreign exchange students	16	109.2	-	-	16 109.2
Foreign students	9	30.5	-	-	9 30.5
Cooperating professionals	6	7.6	-	-	6 7.6
Student need-financial aid	-	-	8	31.6	8 31.6
Subtotal	1,066	2,906.7	470	1,193.7	1,536 4,100.4
Total	1,564	\$ 4,107.4	743	\$ 1,883.1	2,307 \$ 5,990.5

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED
TUITION AND FEE WAIVERS - CONTINUED

Year ended June 30, 2005
(Unaudited)

Graduate Tuition and Fees for Fiscal Year 2005						
	Carbondale Campus		Edwardsville Campus		Total	
	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)
Mandatory waivers:						
Teacher/Special Education	-	\$ -	6	\$ 27.2	6	\$ 27.2
General Assembly	20	260.3	13	175.7	33	436.0
ROTC	13	24.5	2	5.0	15	29.5
Subtotal	33	284.8	21	207.9	54	492.7
Discretionary waivers:						
Faculty/administrators (non-civil service)	218	340.6	45	66.8	263	407.4
Civil service	78	99.4	21	34.9	99	134.3
Interinstitutional/related agencies	-	-	13	28.4	13	28.4
Children of deceased employees	-	-	2	1.3	2	1.3
Cooperating professionals	312	497.3	528	468.1	840	965.4
Academic/Other talent	127	369.2	-	-	127	369.2
Athletic	1	4.6	-	-	1	4.6
Foreign students	11	22.2	-	-	11	22.2
Student need - financial aid	20	178.0	-	-	20	178.0
Graduate assistants:						
Research	887	3,831.7	72	231.9	959	4,063.6
Teaching	1,111	5,066.8	236	788.5	1,347	5,855.3
Other assistants	330	1,305.6	569	2,084.6	899	3,390.2
Contract/Training Grants	93	375.3	138	70.2	231	445.5
Other						
Grad Scholar	-	-	13	44.8	13	44.8
Comp Grad	-	-	19	100.8	19	100.8
Fellowships	148	632.2	-	-	148	632.2
Out of state students	86	134.6	-	-	86	134.6
Subtotal	3,422	12,857.5	1,656	3,920.3	5,078	16,777.8
Total	3,455	\$ 13,142.3	1,677	\$ 4,128.2	5,132	\$ 17,270.5

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED
ILLINOIS FIRST PROGRAMS

For the year ended June 30, 2005
(unaudited)

According to the information provided by the University, the following is a description of the Illinois First Programs involving the University:

<u>Project Number</u>	<u>Project Description</u>	<u>Award Amount</u>	<u>Expenditures</u>	<u>Balances Lapsed</u>	<u>Reappropriated</u>
0141-664-01-6600-0121	Digitalization infrastructure - Carbondale	\$ 28,497	\$ -	\$ 28,497	\$ -
0141-664-01-6600-0022	Digitalization infrastructure - Carbondale	597	596	1	-
0141-664-01-6600-0023	Digitalization infrastructure - Carbondale	<u>800,000</u>	<u>112,458</u>	<u>687,542</u>	<u>687,542</u>
		<u>\$ 829,094</u>	<u>\$ 113,054</u>	<u>\$ 716,040</u>	<u>\$ 687,542</u>